



Hongkong Daily Press.

ESTABLISHED 1857

Registered as a Newspaper at the General Post Office in the United Kingdom.

Sir William Crookes
Died on April 5th, 1919,
but his discovery of
Crookes' Lenses
WILL LIVE FOR EVER.
N. LAZARUS.
12, Queen's Road C.

No. 19,590. 號十九百五千九萬一第 日九初月二年酉辛 HONGKONG, FRIDAY, MARCH 19TH, 1921. 五拜禮 號八十月三年十國民華中 PRICE, \$3 PER MONTH.

JUST LANDED

CALIFORNIAN SPARKLING ASTI

a light sparkling red wine
of very pleasant flavour.
\$53 per case, quarts, duty paid.
\$55 " " pints, " "

CALDBECK, MACGREGOR & CO., LTD.

15, QUEEN'S ROAD CENTRAL.

Tel. No. 75.

CARTRIDGES!

NEWLY ARRIVED.
A large consignment of ELBY'S
SPORTING CARTRIDGES, 12, 16,
and 20 bore, loaded with the Sportsman's
favorite powders—E. O. and SMOKELESS
DIAMOND.

THE HONGKONG SPORTING ARMS
AND AMMUNITION STORE,
Nos. 6-8, Beaconsfield Arcade.

A LING & CO.

19, Queen's Road Central,
HONGKONG.

FURNITURE AND PHOTO GOODS STORE.

Glass Etching, Sign-Board and
Mirror Maker.
Canton Marble in Various Shades.
Photographic Goods of Every Description
in Stock.
Developing, Printing and Enlarging
Undertaken.
Telephones 1219.

FRENCH LESSONS

G. MOUSSON,

15, Morrison Hill Road.

PEAK TRAMWAY CO.

LIMITED.

TIME-TABLE.

WEEK DAYS
7.00 a.m. to 8.00 a.m. every 15 minutes
8.00 " " 9.30 " " 10 " "
9.30 " " 11.00 " " 15 " "
11.30 " " 12.30 p.m. " 15 " "
1.30 p.m. " 3.30 " " 10 " "
3.30 " " 5.00 " " 15 " "
5.00 " " 8.10 " " 10 " "

NIGHT CLAS.
8.50 p.m. 9.00 p.m. 9.30 p.m.
9.30 p.m. to 11.30 p.m. every 30 minutes
11.45 p.m.
SATURDAYS
Extra Cars—12 midnight.

SUNDAYS
7.30 a.m.
8.00 a.m. to 10.30 a.m. every 15 minutes
10.30 " " 11.00 " " 10 " "
11.30 " " 12.00 noon " 10 " "
12.00 noon " 1.00 p.m. " 10 " "
1.00 p.m. " 3.30 " " 15 " "
3.30 " " 5.00 " " 10 " "
5.00 " " 8.10 " " 10 " "

SPECIAL CARS by arrangement at
the Company's Office, Alexandra Buildings,
Des Voeux Road.
Season and punch tickets available for
all cars, not already full, running at the
times stated in the Company's time-tables,
but not for special cars can be obtained on
application at the Company's Office. No
season ticket will be issued until payment
thereof has been made in Bank Notes or
by Cheque or Compro Order represent-
ing Bank Notes.

KOWLOON-CANTON RAILWAY.

TIME-TABLE.

On and after MONDAY, JANUARY 24th, 1921, until further Notice.
(All previous Time Tables cancelled.)

DOWN TRAINS

Stations	No. 14 Local	No. 15 Through	No. 16 Express	No. 17 Mixed	No. 18 Through	No. 19 Express	No. 20 Mixed	No. 21 Through	No. 22 Express	No. 23 Mixed
CANTON (Sha Tau)	dep. 8.00	dep. 8.15	dep. 8.30	dep. 8.45	dep. 9.00	dep. 9.15	dep. 9.30	dep. 9.45	dep. 10.00	dep. 10.15
Shum Chun	arr. 8.10	arr. 8.25	arr. 8.40	arr. 8.55	arr. 9.10	arr. 9.25	arr. 9.40	arr. 9.55	arr. 10.10	arr. 10.25
Shuanghui	dep. 8.15	dep. 8.30	dep. 8.45	dep. 9.00	dep. 9.15	dep. 9.30	dep. 9.45	dep. 10.00	dep. 10.15	dep. 10.30
Fanning	dep. 8.20	dep. 8.35	dep. 8.50	dep. 9.05	dep. 9.20	dep. 9.35	dep. 9.50	dep. 10.05	dep. 10.20	dep. 10.35
Taipei Market	dep. 8.25	dep. 8.40	dep. 8.55	dep. 9.10	dep. 9.25	dep. 9.40	dep. 9.55	dep. 10.10	dep. 10.25	dep. 10.40
Taipei	dep. 8.30	dep. 8.45	dep. 9.00	dep. 9.15	dep. 9.30	dep. 9.45	dep. 10.00	dep. 10.15	dep. 10.30	dep. 10.45
Shatin	dep. 8.35	dep. 8.50	dep. 9.05	dep. 9.20	dep. 9.35	dep. 9.50	dep. 10.05	dep. 10.20	dep. 10.35	dep. 10.50
Yamoi	dep. 8.40	dep. 8.55	dep. 9.10	dep. 9.25	dep. 9.40	dep. 9.55	dep. 10.10	dep. 10.25	dep. 10.40	dep. 10.55
Hungshui	dep. 8.45	dep. 9.00	dep. 9.15	dep. 9.30	dep. 9.45	dep. 10.00	dep. 10.15	dep. 10.30	dep. 10.45	dep. 11.00
KOWLOON	arr. 8.55	arr. 9.10	arr. 9.25	arr. 9.40	arr. 9.55	arr. 10.10	arr. 10.25	arr. 10.40	arr. 10.55	arr. 11.10

UP TRAINS

Stations	No. 4 Local	No. 5 Through	No. 6 Express	No. 7 Mixed	No. 8 Through	No. 9 Express	No. 10 Mixed	No. 11 Through	No. 12 Express	No. 13 Mixed
Last Ferry	dep. 6.25	dep. 6.40	dep. 6.55	dep. 7.10	dep. 7.25	dep. 7.40	dep. 7.55	dep. 8.10	dep. 8.25	dep. 8.40
Shum Chun	arr. 6.35	arr. 6.50	arr. 7.05	arr. 7.20	arr. 7.35	arr. 7.50	arr. 8.05	arr. 8.20	arr. 8.35	arr. 8.50
Shuanghui	dep. 6.40	dep. 6.55	dep. 7.10	dep. 7.25	dep. 7.40	dep. 7.55	dep. 8.10	dep. 8.25	dep. 8.40	dep. 8.55
Fanning	dep. 6.45	dep. 7.00	dep. 7.15	dep. 7.30	dep. 7.45	dep. 7.60	dep. 7.75	dep. 7.90	dep. 8.05	dep. 8.20
Taipei Market	dep. 6.50	dep. 7.05	dep. 7.20	dep. 7.35	dep. 7.50	dep. 8.05	dep. 8.20	dep. 8.35	dep. 8.50	dep. 9.05
Taipei	dep. 6.55	dep. 7.10	dep. 7.25	dep. 7.40	dep. 7.55	dep. 8.10	dep. 8.25	dep. 8.40	dep. 8.55	dep. 9.10
Shatin	dep. 7.00	dep. 7.15	dep. 7.30	dep. 7.45	dep. 7.60	dep. 7.75	dep. 7.90	dep. 8.05	dep. 8.20	dep. 8.35
Yamoi	dep. 7.05	dep. 7.20	dep. 7.35	dep. 7.50	dep. 8.05	dep. 8.20	dep. 8.35	dep. 8.50	dep. 9.05	dep. 9.20
Hungshui	dep. 7.10	dep. 7.25	dep. 7.40	dep. 7.55	dep. 8.10	dep. 8.25	dep. 8.40	dep. 8.55	dep. 9.10	dep. 9.25
KOWLOON	arr. 7.25	arr. 7.40	arr. 7.55	arr. 8.10	arr. 8.25	arr. 8.40	arr. 8.55	arr. 9.10	arr. 9.25	arr. 9.40

Will stop at Taipei and Shuanghui for First-Class Passengers on Notice being
given to the guard.

Will stop as above except on Sundays and Public Holidays.

SHA TAU KOK BRANCH.

Stations	No. 1 Local	No. 2 Through	No. 3 Express	No. 4 Mixed	No. 5 Through	No. 6 Express	No. 7 Mixed	No. 8 Through	No. 9 Express	No. 10 Mixed
Fanning	dep. 8.50	dep. 9.00	dep. 9.10	dep. 9.20	dep. 9.30	dep. 9.40	dep. 9.50	dep. 10.00	dep. 10.10	dep. 10.20
Shatankok	arr. 9.05	arr. 9.15	arr. 9.25	arr. 9.35	arr. 9.45	arr. 9.55	arr. 10.05	arr. 10.15	arr. 10.25	arr. 10.35
Shatankok	dep. 9.45	dep. 9.55	dep. 10.05	dep. 10.15	dep. 10.25	dep. 10.35	dep. 10.45	dep. 10.55	dep. 11.05	dep. 11.15
Fanning	arr. 10.00	arr. 10.10	arr. 10.20	arr. 10.30	arr. 10.40	arr. 10.50	arr. 11.00	arr. 11.10	arr. 11.20	arr. 11.30

NOTICE TO PASSENGERS.

The Railway Administration do not guarantee that the ferries mentioned in this
table will connect with the trains as shown.

Further information may be obtained at the Railway Offices, Kowloon,
or from Messrs. Thos. Cook & Son, Hongkong.

H. P. WINSLOW, Manager.



MITSUBISHI ZOSEN KAISHA, LTD.

(Ex Mitsubishi Dockyard & Engine Works).

A1, A.B.C., Western Union, Engineering and Bentley Codes Used.

Builders and Repairers of Ships, Engines and Boilers, and Electrical Engineers.
Manufacturers of Contrado Condensers, Special Manganese Bronze Castings,
Parson's Steam Turbines and Turbo-Alternators, &c., &c.

NAGASAKI WORKS.

TELEGRAPHIC ADDRESS: "DOCK," NAGASAKI.

GRAVING DOCKS AND PATENT SLIP.

	Dock No. 1	Dock No. 2	Dock No. 3
Length on Keel Blocks	510 feet	350 feet	714 feet
Breadth at Entrance on bottom	77 "	53 "	83 "
Water on Blocks at Spring Tide	22 "	24 "	34 "
PATENT SLIP—Capable of lifting vessels up to 1,000 tons gross.			
Two Floating Cranes of 60 and 40 tons each, besides 150 tons Giant Crane.			

KOBE WORKS.

TELEGRAPHIC ADDRESS: "DOCK," KOBE.

FLOATING DOCKS.

	No. 1	No. 2	No. 3
Lifting Power	7,700 tons	12,000 tons	18,000 tons
Max. Length of Ship taken	480 feet	580 feet	670 feet
Max. Breadth of Ship taken	60 "	68 "	93 "
Max. Draft of Ship taken	22 "	24 "	30 "
Floating Crane of 40 tons weight, besides 100 Tripod Cranes.			

HIKOSHIMA WORKS (Near Shimonoseki).

TELEGRAPHIC ADDRESS: "DOCK," SHIMONOSEKI.

GRAVING DOCK.

Length on Keel	383 feet 0 inch
Breadth at Entrance on bottom	68 " 0 "
Depth of Water or Blocks at Spring Tide	25 " 0 "

Floating Crane capable of lifting 80 tons weight.
THE NAGASAKI, KOBE and HIKOSHIMA DOCKYARDS
are closely connected with each other, enabling them to co-operate in the prompt
execution of work and to suit the convenience of customers.
Any Order will be promptly attended to and Estimate sent on application.



KAIPING
COAL.
COKE.
FIREBRICKS.

KAILAN MINING ADMINISTRATION

HEAD OFFICE—TIENTSIN.

AGENTS DODWELL & CO., LTD., HONGKONG.

HONGKONG, CANTON & MACAO STEAMERS.

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT
CO., LTD., AND THE CHINA NAVIGATION CO., LTD.

HONGKONG-CANTON LINE

Sailings—To Canton daily at 8 a.m. (Sundays excepted) and 10 p.m.
From Canton daily at 8 a.m. (Sundays excepted) and 6 p.m.

SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.

HONGKONG-MACAO LINE

To Macao—Daily at 8 a.m. and 10 p.m. (Sundays at 9 a.m.)
From Macao—Daily at 8 a.m. and 9 p.m. (Sundays at 5 p.m. only).

Further information may be obtained at the Company's Office, Hotel Mansions, or from
Messrs. Thos. Cook & Son, Booking Agents, Hongkong.

THOS. COOK & SON.

TOURIST, STEAMSHIP AND FORWARDING AGENTS, BANKERS, ETC.

OFFICIAL PASSENGER AGENTS TO THE PHILIPPINE GOVERNMENT

TICKETS SUPPLIED to ALL PARTS of the WORLD at Tariff Rates.

LETTERS of CREDIT and CIRCULAR NOTES ISSUED AND CASHED

BAGGAGE collected, forwarded and insured at lowest rates.

Cook's "FAR EASTERN TRAVELLERS GAZETTE" containing Sailings a
sues from the Far East to all parts of the World will be forwarded free on application.

Telegraphic address "COUPON." THOS. COOK & SON,
Telephone No. 524. Hongkong Hotel Buildings, corner of Pedder Street
and Des Voeux Road, HONGKONG.

Also SHANGHAI, PEKING, YOKOHAMA, MANILA.

Chief Office: LUDGATE CIRCUS, LONDON, E.C.

Hotels in Japan & Manchuria

MEMBERS OF JAPAN HOTEL ASSOCIATION

Average Rates for Single Rooms (without Bath) including meals.

Y10—12 in cities and some popular resorts.

Y8—10 in country districts.

IN JAPAN PROPER

Osaka (Nikko) — Lafayette Hotel Kanagawa — Kanto Hotel Yokohama — Kawachi Hotel Mikasa Hotel Kobe — Oriental Hotel Tor Hotel	Kyoto — Kyoto Hotel Miyako Hotel Kansai Hotel Park Hotel Miyajima — Miyajima Hotel Miyajima Hotel Miyajima Hotel Fukuoka Hotel	Nara — Nara Hotel Nikko — Nikko Hotel Osaka — Osaka Hotel Osaka Hotel Osaka Hotel Osaka Hotel Osaka Hotel	Shimoda — Daikoku Hotel Tokyo — Imperial Hotel Tokyo Station Hotel Tokyo Station Hotel Tokyo Station Hotel Tokyo Station Hotel Tokyo Station Hotel Tokyo Station Hotel
---	---	--	---

IN TAIWAN (FORMOSA)

Taipei —Taiwan Railway Hotel

IN OHOSEN

Karj (Seoul) — Chosen Hotel Fusan — Fusan Station Hotel Shingai — Shingai Station Hotel	Changchun — Yamato Hotel Dairen — Yamato Hotel Hogshing — Yamato Hotel	Hotel (Makao) — Yamato Hotel Byjia (Port Arthur) — Yamato Hotel
--	---	--

"BEN" LINE OF STEAMERS.

NOTICE TO CONSIGNEES.

FROM LEITH, MIDDLESBRO,
LONDON AND STRAITS.

The Steamship "BENLAWERS"

CONSIGNEES of Cargo are hereby informed

that all Goods are being landed at their
risk into the hazardous and/or extra haz-
ardous Godowns of the Hongkong and Kowloon
Wharf and Godown Co., Ltd., whence and/or
from the wharves delivery may be obtained.

No claims will be admitted after the Goods
have left the Godowns, and all Goods remain-
ing undelivered, after the 19th Mar., will be
subject to rent.

All Claims against the Steamer must be
presented to the Underwriter on or before
the 25th Mar., or they will not be recognized.

All broken, chafed and damaged Goods are
to be left in the Godowns, where they will be
examined on the 19th Mar., at 10 a.m.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by
GIBB, LIVINGSTON & CO., Ltd.,
Hongkong, March 14th, 1921. (63)

COMPAGNIE DES MESSAGERIES MARITIMES.

NOTICE.

CONSIGNEES of Cargo from MARSEIL-
LES in connection with above Steamer
are hereby informed that their Goods with the
exception of Opium, Treasure and Valua-
bles are being landed and stored at their
risk into the hazardous and/or extra haz-
ardous Godowns of the Hongkong and Kowloon
Wharf and Godown Co., Ltd., at Kowloon, whence delivery may be obtained
immediately after landing.

Optional Cargo will be forwarded on unless
intimation is received from the Consignees
before Noon To-day requesting it to be
landed here.

Bills of Lading will be countersigned by
the Underwriter. Goods remaining undelivered
after the 19th Mar., at Noon, will be subject
to rent and landing charges.

All claims must be sent in to me on or
before the 23rd Mar., or they will not be
recognized.

All damaged packages will be examined by
Messrs. Godard & Douglas on SATURDAY
the 19th Mar., at 10 a.m.

No Fire Insurance has been effected.

R. RODENFUSEE,
Acting Agent.
Hongkong, March 14th, 1921. (638)

COMPAGNIE DES MESSAGERIES MARITIMES.

NOTICE.

CONSIGNEES of Cargo from MARSEIL-
LES in connection with above Steamer
are hereby informed that their Goods with the
exception of Opium, Treasure and Valua-
bles are being landed and stored at their
risk into the hazardous and/or extra haz-
ardous Godowns of the Hongkong and Kowloon
Wharf and Godown Co., Ltd., at Kowloon, whence delivery may be obtained
immediately after landing.

Optional Cargo will be forwarded on unless
intimation is received from the Consignees
before Noon To-day requesting it to be landed
here.

Bills of Lading will be countersigned by
the Underwriter. Goods remaining undelivered
after the 19th Mar., at Noon, will be subject
to rent and landing charges.

All claims must be sent in to me on or before
the 25th Mar., or they will not be recognized.

All damaged packages will be examined by
Messrs. Godard & Douglas, on TUESDAY, the
22nd Mar., at 10 a.m.

No Fire Insurance has been effected.

R. RODENFUSEE,
Acting Agent.
Hongkong, March 14th, 1921. (64)

S.S. "MIN"

COMPAGNIE DES MESSAGERIES MARITIMES.

NOTICE.

CONSIGNEES of Cargo from LONDON
ANTWERP & LA PALICE in
connection with above Steamer
are hereby informed that their goods, with the
exception of Opium, Treasure and Valua-
bles are being landed and stored at their
risk into the hazardous and/or extra haz-
ardous Godowns of the Hongkong and Kowloon
Wharf and Godown Co., Ltd., at
Kowloon, whence delivery may be obtained
immediately after landing.

Optional Cargo will be forwarded on unless
intimation is received from the Consignees
before Noon To-day requesting it to be
landed here.

Bills of Lading will be countersigned by
the Underwriter. Goods remaining undelivered
after the 19th Mar., at Noon, will be subject
to rent and landing charges.

All claims must be sent in to me on or
before the 23rd Mar., or they will not be
recognized.

All damaged packages will be examined by
Messrs. Godard & Douglas on SATURDAY
the 19th Mar., at 10 a.m.

No Fire Insurance has been effected.

R. RODENFUSEE,
Acting Agent.
Hongkong, March 14th, 1921. (638)

COMPAGNIE DES MESSAGERIES MARITIMES.

THORNYCROFT

JOHN I. THORNYCROFT & CO., LIMITED.

SHIPBUILDERS AND ENGINEERS.

LONDON, SOUTHAMPTON AND BIRMINGHAM.

Shanghai Office: 10, Kiang Road.

15 B.H.P. 30 B.H.P. 50 B.H.P. Engines

in Stock

For quotation apply—

SHANGHAI OFFICE.

Special Offer

Hanan Boots and Shoes

For one week.

Regular Price In order to make room for New Stock coming forward, we are offering 300 pairs of Black and Tan Hanan Boots and Shoes at below cost.

\$30.00 This Week's Price **\$19.50**

This offer will positively not be repeated.

MACKINTOSH

& CO., LTD.

MEN'S WEAR SPECIALISTS.

18, DES VŒUX ROAD.

TELEPHONE 23.

HONGKONG HOTEL GARAGE.

Telephone No. 493.

SOLE AGENTS

IN HONGKONG AND SOUTH CHINA

FOR

THE STUDEBAKER CAR

"SHELL" MOTOR SPIRIT and "GARGOYLE" MOBILOILS can be obtained at all hours at the Town Garage and Repulse Bay Garage.

We hold stocks of the following Cord Tyres:—
"PENNSYLVANIA VACUUM CUP" "FISKE"
"KELLY SPRINGFIELD" "LEE"

[343]

CLEARANCE SALE.

To make room for new and up-to-date goods.

We are holding a large stock of Reflex Cameras and Kodaks of every description, which must be sold within 14 days from March 10th, 1921, at a reduction of 20 per cent. cash only.

Inspection cordially invited.

A. TACK & CO.,

26, Des Vœux Road Central.

[523]

BOSTOCK'S ROYAL ITALIAN CIRCUS.

COLOSSAL

NEW

SHOW.

Grand Opening

SATURDAY, MARCH 19th,

at 5 p.m.

Location:—Kowloon, Next Post Office.

FOR SHORT SEASON ONLY.

Twice Daily.

[543]

THE GREAT FIRE AT SHANGHAI.

SEVEN GODOWNS DESTROYED.

DAMAGE ESTIMATED IN EXCESS OF \$8,000,000.

The N.Y. Daily News of March 12th gives the following report of the great fire at Shanghai reported in a recent cable:

One of the most disastrous fires which has occurred in Shanghai for some years, and probably the heaviest on record in the amount of damage done, broke out shortly after 2 a.m. yesterday alongside the creek at the corner of North Soochow Road and North Tibet Road. Two blocks of buildings, divided up into 12 godowns, packed with merchandise, were almost totally destroyed, and other buildings in the vicinity suffered damage.

The building in which the outbreak is said to have originated stands at the corner of the two roads named, and is the property of the Shanghai Godown Company, a Chinese concern, No. 64, North Soochow Road and No. 1, Tibet Road. The fire was observed from various points, and when Sina and Hongkong sections of the brigade arrived on the scene they found the Shanghai Godown Co.'s premises burning furiously, there being a big quantity of silk cocoons stored here in addition to other cargo. A brigade call was immediately given, the whole force turning out with the exception of Yungtsepo section, which stood by at Central station, and had two small affairs to attend to while the big blaze was on.

A DIFFICULT TASK.

The first difficulty which the brigade had to meet, and a serious one, was that access to the burning building was not easy. The heavy doors were of course, all locked, and the windows had iron shutters, which only opened inwards. Even when the doors were wrenched open, it was impossible then to deal with the flames from the inside, the fire having gathered great force and sending out dense volumes of smoke. The water supply was also a matter of anxiety, the main in this neighbourhood being comparatively small, whilst the number of hydrants was sufficient to meet the needs of the occasion. Three hydrants were required to serve one pump. Added to this the tide was low, with the result that the fire float pumped up a considerable quantity of mud instead of water.

A MASS OF DESTRUCTION.

Within an hour, the Shanghai Godown Company's building collapsed. But some time before this flames were seen at the top of the An Chee Godown Co.'s building, next in line along North Tibet Road. The two buildings are separated by a passage way 18 ft. wide, but the flames appear to have swiftly crossed the intervening space, spreading with great rapidity, so that before long the whole building, composed of four large sections, was involved. Much of its interior construction, floors, staircases, being of wood, fuel was added to the fire of cargo which the place was packed. The brigade now found itself faced with a burning mass extending quite 100 yards along North Tibet Road, from the creek corner.

The firemen worked with the utmost energy and in circumstances of considerable danger. The collapse of the first building filled the road with debris on the creek side up to the water's edge, and one Chinese fireman was hurled into the creek. He is now in hospital. Chief Officer Pett also had a narrow escape, a red hot iron plate just missing him as it crashed to the ground.

VALUABLE PROPERTY SAVED.

The flames gradually worked their way back from North Tibet Road until the whole block of buildings became involved. Nos. 60, 61 and 62 North Soochow Road, Chinese owned godowns, were soon beyond hope of saving, and the whole efforts of the brigade were turned to keeping the outbreak within this limit, a big task, which was successfully accomplished. No. 63 North Soochow Road, the Kiangsu Bank Godown, narrowly escaped destruction, but here the fire was checked after attacking the rear of the premises, and comparatively slight damage was done. The godowns of Messrs. Heffer & Co., further along the creek frontage, Nos. 44, 45, 46 North Soochow Road, were also threatened, but suffered no more damage than was done by the water poured upon it to prevent its catching on fire. The brigade had to work with tremendous energy to save other valuable property in the immediate vicinity—the Yun-yuen Silk Filature on the Alabaster Road side, a large rice mill on the opposite Tibet Road corner, and a flour mill on the Winchester Road side.

Of the 12 godowns composing the inner block of buildings attacked, seven have been completely destroyed. It was eight o'clock before the brigade got the flames under control, by which time nothing remained of the seven godowns except jagged and bulging walls and a mass of burning debris. The pumps were at work upon this throughout yesterday, and even up till late in the evening the situation required careful watching.

\$8,000,000 DAMAGE ADMITTED.

At the time of writing, it is possible to give only an approximate estimate of the damage. Yesterday afternoon a meeting of the insurance companies interested—practically the whole of the companies operating in Shanghai—was held, and we understand on reliable authority that, on a provisional estimate, the value of merchandise stored in the buildings was placed at \$7,000,000. The first estimate of the liability of insurance companies, is, we understand, in excess of \$8,000,000. This is a conservative estimate. Later information puts the risk at between \$8,000,000 and \$9,000,000. The loss is bound to be extremely heavy, probably between 70 and 80 per cent. of the total risk. It is understood that silk cocoons formed the bulk of the merchandise destroyed, though the godowns were all filled with a great variety of general cargo, including a quantity of piece goods.

THE WATER SUPPLY.

The circumstances of the water supply, to which reference has already been made, lends additional force to the observations (Continued at foot of next column.)

AMERICAN LAWYER DISBARRED AT SHANGHAI.

SERIOUS ALLEGATIONS.

At the result of proceedings in the U.S. Court for China, Mr. Earl B. Rose, an American lawyer, has been disbarred from practicing in all American Courts in China, on the ground that he has been guilty of wilful deceit and misconduct in his profession. It was alleged against Mr. Rose that he had taken the securities of his clients, left with him for safe keeping, and had pledged them to others against personal loans made to himself.

Judgment on an application for his disbarment, made by Mr. E. D. Rodger, Special District Attorney, was delivered by His Honour Judge C. S. Lobingier.

His Honour said:—This case comes on for hearing upon the complaint and the evidence, the Special Assistant U.S. Attorney appearing in support of the complaint, but the respondent failing to appear, and the evidence disclosing that he has fled the jurisdiction after having been served with notice of this proceeding.

It appears from the testimony of James Macdonald and Stirling Fessenden that the respondent, a member of the bar of this court and at the time also a member of the law firm of Jernigan, Fessenden & Rose, took certain securities for large amounts which had been entrusted by clients to him as a member of said firm in connexion with the drafting of contracts for them, and pledged the said securities to various banks against personal loans to the respondent. These transactions appear to have extended over more than a year, but the respondent seems to have succeeded by plausible explanations in allaying suspicion so that discovery of the full details, by those interested, was prevented, until quite recently. Indeed, the deceit practiced toward these parties after the original misappropriation of the securities was not the least serious part of the offence.

Under a statute previously applied by this court, it is empowered to disbar an attorney who is "guilty of any wilful deceit or misconduct in his profession." And prior conviction in a criminal prosecution is not a pre-requisite to such disbarment, though in this instance such a prosecution was instituted as soon as complaint was made to the prosecuting officer and is still pending awaiting apprehension of the accused.

The Court, therefore, finds that the averments of the complaint are true and that the respondent has been guilty both of "wilful deceit" and "misconduct in his profession," justifying disbarment. It is accordingly ordered and adjudged that the respondent's admission to the bar of this Court be and the same is hereby revoked and that he be and hereby is disbarred from practicing in all American Courts in China.

made by Chief Officer Pett in his annual report just issued. The paragraph in question is worth quoting in full:—

"I again regret to have to report that appreciably little has been done as regards this important subject (water supply). It is unnecessary to dwell on the deficiency of the present system, for the main points have been alluded to in previous reports. The only comment I have to make on such is that, if something is not done very quickly, dire results will accrue. The water supply as regards the extinction of fire can only be stated to have grown worse, so much so that matters are extremely serious and there appears to be a deadlock."

It is not, of course suggested that the present disaster is attributable to an imperfect water supply, but beyond question the service proved more or less inadequate and the matter is, therefore, one which calls for very serious consideration. A word should be added in appreciation of the work of the Fire Brigade. Officers and men seem to have done commendable work in circumstances of unusual difficulty and no small danger.

INSURANCE DETAILS.

It has been ascertained that the insurance on the merchandise stored in the godowns reaches an approximate total of \$8,000,000, though at this sum the list is believed to be not quite complete. The amount of insurance carried by the various companies is estimated as follows:—

Employers Liability and the Motor Union, Tls. 1,035,000; American Foreign Insurance Association, Tls. 1,000,000; Association Franco-Asiatique, Tls. 235,000; Yorkshire, Tls. 906,000; Union of London, Tls. 345,000; Union of Canton, Tls. 293,000; North China, Tls. 282,000; Scottish Union and National, Tls. 227,500; Yangtze and Far Eastern, Tls. 221,000; Norwegian Aides, Tls. 215,000; Phoenix, Tls. 270,000; Motor Union, Tls. 303,000; South British, Tls. 193,000; Mitsui, Tls. 183,000; Japanese, Tls. 150,000; North British and Merc., Tls. 139,000; National of Copenhagen, Tls. 135,000; Imperial, Tls. 107,000; Norwegian Lloyds, Tls. 154,800; Western Australia, Tls. 97,000; Palestine, Tls. 110,000; Shanghai Fire and Marine, Tls. 84,900; Batavia, Tls. 29,000; London and Lancashire, Tls. 54,000; Globe and Rutgers, Tls. 69,000; London, Tls. 50,000; Greenham, Tls. 47,500; East India, Tls. 45,000; Law, Union and Rock, Tls. 35,500; Royal, Tls. 25,200; Java Sea, Tls. 32,000; Hongkong Fire, Tls. 20,000; Guardian, Tls. 23,500; Royal Exchange, Tls. 145,000; Lancashire, Tls. 19,000; Queens, Tls. 16,000; National Benefit, Tls. 29,000; Sun, Tls. 10,000; Netherlands Lloyd, Tls. 7,000; State, Tls. 14,000; British-American, Tls. 1,000; General, Tls. 199,000; Caledonian, Tls. 47,000; China Mutual, Tls. 50,000. Chinese companies are unofficially reported as holding Tls. 128,000.

It has not been possible yet to obtain an accurate description of the goods stored in the godowns. Apparently, the bulk of them were held by Chinese banks as security for loans.

DOLLAR OUSTS YEN AND ROUBLE AT HARBIN.

YOKOHAMA SPECIE BANK OPENS SILVER ACCOUNTS.

The Harbin branch of the Yokohama Specie Bank has announced the opening of silver accounts based on Tayan, to wit, the Chinese Great Dollar, from February 26th and the transaction of general banking business in connection with silver accounts. The deposits, loan advancements, exchanges, etc., are to be transacted.

Since the abrupt fall of Russian rouble, consequent upon the Great War, Japanese financial influence, having Harbin as its centre, was firmly established in North Manchuria and has made a remarkable development in the Russian Far East.

The restoration of the Chinese Eastern Railway to the Chinese Government from Russian management, resulting from the overthrow of the influence of Lieut. General Horwath and the recovery of various rights and concessions in North Manchuria and Eastern Siberia, by the Chinese authorities, caused the influence of Tayan dollars on the market to visibly extend and has now literally ousted the Russian rouble.

The Yokohama Specie Bank was contemplating for some time circulating silver notes in North Manchuria, as the Dairen branch of the bank does in South Manchuria, but the bank has failed so far to reach an understanding with the interested parties.

After surmounting difficulties in embarking upon his novel enterprise, the Bank has finally solved the long-pending question of opening silver accounts. The recent contract signed between the South Manchuria Railway Company, the Yokohama Specie Bank, and Messrs. Suzuki & Co., with regard to the transportation of bean cake from Harbin to Dairen, gave a splendid opportunity for accelerating this line of business.

Silver accounts had hitherto been transacted by the Yokohama Specie Bank to a nominal amount in Harbin and by the opening of the "above-mentioned" accounts the bank silver notes will find their way throughout North Manchuria. The adventure will not only serve the convenience of those carrying on their business on silver accounts, but also will meet the Chinese policy of radically changing the Russian rouble into the Chinese Tayan. It is expected that no serious blow will be dealt to the Japanese gold notes issued by the Bank of China throughout Manchuria by the issue of silver notes.—Japan Times and Mail.

JAPAN AND THE PACIFIC ISLANDS.

JAPAN'S DECLARATION.

The Council of the League of Nations recently made public the following declaration by the Japanese Government relating to "C" mandates:—

"From the fundamental spirit of the League of Nations and as the question of interpretation of the Covenant, his Imperial Majesty's Government have a firm conviction in the justice of the claim they have hitherto made for the inclusion of a clause concerning the assurance of equal opportunities for trade and commerce in 'C' mandates. But from the spirit of conciliation and co-operation, and their reluctance to see the question unsettled any longer, they have decided to agree to the issue of the mandate in its present form. That decision, however, should not be considered as an acquiescence on the part of his Imperial Majesty's Government in the submission of Japanese subjects to a discriminatory and disadvantageous treatment in the mandated territories; nor have they thereby discarded their claim that the rights and interests enjoyed by Japanese subjects in these territories in the past should be fully respected."

(The Pacific islands come in the "C" category of mandates, which in the words of the Treaty of Versailles (Article 22) "can be best administered under the laws of the mandatory as integral portions of its territory," subject to safeguards indicated in the interests of the indigenous population.—Ed.)

A KOREAN'S CHINESE NATIONALITY.

ANOTHER SINO-JAPANESE DIPLOMATIC "INCIDENT."

A Chinese news agency states that the Civil Governor of Kirin has informed the Foreign Office that, some time ago, the Japanese police attached to the Japanese Consulate in Kirin, without the previous knowledge or concurrence of the Chinese authorities, arrested a Korean named Chin Yun-yi, who became a naturalized Chinese subject many years ago. The Japanese say this man is connected with the independence movement in Korea. The Japanese Consul refused and is still refusing to release Chin Yun-yi, because, he says, Japan does not recognize his Chinese nationality and he insists that as Japan enjoys extra-territorial rights in China, the Japanese police in Kirin have every right to arrest any Japanese subject without the interference of the Chinese officials. The Japanese Consul consequently declines to release or to hand over Chin Yun-yi to the Chinese authorities for trial.

The women-clerk of the War Office find no champion in Sir William Robertson. In a recent speech he quoted figures showing a total of over 2,000 such clerks, and declared that while a quarter of a million ex-soldiers could not get work the retention of one woman in the War Office was a monstrous injustice.

THE A.B.C. AT TIENTSIN.

THE DANCING SCANDAL.

THREATENED SPLIT OF TIENTSIN ORGANIZATION.

Chinese social circles in Tientsin are in a state of great excitement over recent events at the British, American and Chinese Commercial Club which threaten to create a split in the Chinese membership of that organization.

The British, American and Chinese Commercial Club, better known as the A.B.C. Club, was organized shortly after the European War with a view to arousing a great "get together" spirit among the merchants, bankers, teachers and officials of the three nationalities. As in Shanghai, the premises of the former German Club in Tientsin were acquired from the Chinese Government for the use of the new A.B.C. Club; and these comfortable quarters, plus a large membership from each of the three nationalities, seemed to assure the Club's success. Unfortunately for the promoters of the plan the Chinese did not "get together" with the British and Americans as well as had been expected, the lure of the theatre, the tea-house and the home being greater than that of the Club. Thus the Committee of the Club was obliged to resort to heroic measures in order to increase the institution's popularity; and one of these measures was the holding of a weekly afternoon tea dance.

The tea dances were a success from the start. The wives, mothers and sisters of the Chinese members attending them in large numbers and apparently enjoying them as much as their sisters from the West. Then came the rift in the lute, and its resulting division of Chinese society in Tientsin into two groups which are growing further apart from tea dance to tea dance.

It appears that, as the weekly dances proved their popularity among the Chinese, many of the Chinese banking and official members of the Club got into the habit of taking their concubines, or secondary wives, to the club for an afternoon's whirl. Now the concubine is the official and social inferior of the wife, the sister and the mother. On the other hand she has a great advantage over the average Chinese wife in that she represents her "husband's" personal choice, whereas the wife was generally selected for him by his parents or by the official match-maker. Hence the concubine is, as a rule, younger, prettier and better dressed than the wife.

The increasing numbers of concubines appearing at the A.B.C. Club's dances made a hit with the dancing Chinese and the susceptible but innocent foreigners. The mothers, wives and sisters, however, were not favourably impressed. They saw themselves turned into budding wall-flowers in every respect, and they did not like it. Now the question was: What to do? A formal protest to their sons, husbands and brothers was out of the question, for they knew that in this case Chinese manhood would take the law into its own hands and henceforth leave all ladies, whether concubines or otherwise, at home. A protest to the committee was equally out of the question, for concubines have a legal status in China; their offspring is legitimate; and many of the Chinese members of the Club were the sons of concubines.

So the ladies of the higher social circle decided on a boycott. No man, be he Chinese or foreigner, who danced with a concubine was to be accepted by a lady of their own group on the same day on which he committed the offence. If he came up for a dance the following week with his conscience clear he was accepted as a partner, but on the day of his misdemeanour he was a social outcast as far as the mothers, wives and sisters were concerned.

The effects of the boycott were immediate and startling. The Chinese offenders were mystified, but not for long; their next sensations were anger and indignation. Innocent foreigners, not knowing the difference between a concubine and any other Chinese lady, were completely mystified when they left new friends to ask their old friends for a dance, only to be turned down. And neither the Chinese nor the foreign members, although for entirely different reasons, know how to handle the new situation. It looks as though the mother, the wife and the sister had the whiphand over the Chinese male section of the Club; and, according to them, the boycott will continue either until the concubines are conspicuous only by their absence or until the tea dance ceases to be a feature of the Club's social activities.—Peking Leader.

TRADE CREDIT SCHEME.

The London Daily News states the Government is endeavouring to persuade bankers to take the whole risk of the trade credits scheme, but there is not the slightest hope of the bankers acceding to the request.

THE WRONG WAY TO READ.

If you have to hold the print too far away to see clearly, the eye will be strained to make out the fine print. If you have to hold the print too close that will strain the muscles of the eye. Either way is bad. When you cannot read any fine type held at proper distance—say 14 inches from your eye, have your eyes examined by the Hongkong Optical Co., Successors to Clark & Co., Refracting & Manufacturing Opticians, located in 53, Queen's Road Central, and have the satisfaction of using a pair of right seeing and right fitting glasses.—ADVT. [562]

ON SALE

BOUND VOLUMES of the HONGKONG WEEKLY PRESS, January to June 1921.

With Index, Price \$1.50.

On sale at the HONGKONG DAILY PRESS Office.

VETARZO

DR. LE CLERC'S PILLS FOR THE CURE OF ALL THE URINARY AFFECTIONS.

PROPERTY DEALS IN HONGKONG.

IMPORTANT PURCHASE BY WISEMAN, LTD.
INCREASE OF CAPITAL FORESHADOWED.

Another large block of property in the central part of the city has just changed hands. Messrs. Wiseman, Ltd., have acquired the extensive block known as No. 11, Des Vaux Road, in which their cafe is accommodated. Negotiations, we understand, were finally completed last Friday. Schemes of development are still in the embryonic stage. As is known there are many offices in the huge block of buildings, and many of these have leases which have still some time to run. Nothing definite can, therefore, be decided as regards the future of the property until the leases have expired, or have been surrendered by mutual arrangement between the new owners and the tenants.

However, Messrs. Wiseman, Ltd., have, we hear, not only called up fresh capital on the unissued shares of the company but, also, intend to increase their capital as early as possible, evidently with a view to embarking upon any extensions which their flourishing business may demand. There is, of course, the question of improving the amenities of the restaurant itself, and the acquisition of the site on which the restaurant stands has given substance to the report that Messrs. Wiseman, Ltd., are considering plans for making the restaurant one of the most up-to-date in the Far East, with a cabaret, a spacious ball-room, billiard rooms, and even a hotel. The final plans, however, have not been settled, and all that can definitely be said is that the extension of the business of the company is one of the principal objects of the scheme.

No information is yet available for publication as to the sum agreed upon for the property. Nearly twenty years ago that property changed hands at a figure in the neighbourhood of \$225,000, and judging by what property in the immediate neighbourhood has fetched in the market in quite recent times, it may be conjectured that the deal involves a transfer of not less than half a million dollars.

ASTOR HOUSE PROPERTY SOLD.

The Astor Hotel property, fronting on the Queen's Road, has been sold quite recently, we understand, for \$450,000. The new owners are Chinese, and the intention, we understand, is to rebuild, but as the hotel lease has a few years still to run, the work of reconstruction is not likely to begin immediately.

CORRESPONDENCE.

THE RENTALS OF CHINESE FLATS.

[TO THE EDITOR OF "THE HONGKONG DAILY PRESS,"]

SIR,—There has been a lot of talk of high rent especially of European houses in the Colony and if I am not mistaken the K.R.A. advocates the creation of a Rent Control Board which the Government did not see fit to establish. This topic of high rent in the paper has more or less died down on account of the cold reception from official quarters and people getting used to paying, but it would not be out of place to air a little of the grievances of those living in Chinese flats, as hitherto the "grousing" has been from those living in European houses.

In and around the Eastern District (Arnscliff Street to Causeway Bay) some of the Chinese flats with room enough for 2 cubicles of 3 feet and a small kitchen charge as high as \$25 to \$35 per flat. These rents in proportion to area, comfort and hygienic condition, are higher than those paid by dwellers in European houses.

Many of these houses are leased by Chinese syndicates from the large house-owning companies, and they let them out at exorbitant rent for the few years that the lease runs. These syndicates seem to have some agreement between themselves, and one follows the other in putting up rent; private owners naturally follow suit.

Recently tenants in a block of such houses have received notice of increase in rent which amounts to 35 per cent. to 45 per cent.; other similar increases have been the practice for the last two years, but on a slow scale; so high is the rise was not so sudden and so high. If a house rent was, say, \$20 at the beginning of 1920 then the rent would be increased by \$2, and after a lapse of a few months by another \$3, and God knows if these same tenants will not receive notice again of another increase before the rise of another new moon, seeing that rents of all houses in that district have risen and the Police would not allow anybody to put up tents on the Race-course.—Yours truly,

LOUISITANIA.

Hongkong, March 17th, 1921.

CREW'S CLAIM FOR WAGES.

FURTHER LEGAL ARGUMENT.

The action between thirteen members of the crew of the British steamer *Sequoia*, and the Standard Transportation Company of Hongkong, a subsidiary company of the Standard Oil Company of New York, was continued before the Acting Chief Justice, Mr. H. H. J. Gompertz, in the Supreme Court yesterday.

The plaintiffs were represented by Mr. C. G. Alabaster, instructed by Messrs. G. K. Hall Bratton & Co., and the defendants by Mr. H. E. Pollock, K.C., and Mr. F. C. Jenkin, instructed by Messrs. Wilkinson & Grist.

Mr. Jenkin addressed His Honour on the facts, dealing specially with the evidence taken on commission in New York, where the crew was engaged. He emphasized that the men understood at the New York Consulate that the *Sequoia* was on articles partly expired, and that they were being employed as substitutes for men who had deserted, also that the port of discharge was to be Hongkong, and that under the letter in question they would be paid for a term of 18 months, approximately the time to terminate the balance of the articles, on condition only that Hongkong was not reached before the expiration of that period. At the consular office the men raised not the slightest objection to this arrangement. Counsel contended that the articles were signed between the parties for the purpose of carrying out what was known by the men to be the offer contained in the letter. Their assent to the articles, which he would establish beyond question, would remove all doubt as to the true meaning of the letter.

Mr. Jenkin said that if it were argued that one could not look at the articles at all, they would be reduced to a nullity. The case would be that a solution would be found by reading the articles with the agreement. The men knew before they went to the consular office the real meaning of the letter and when they got there they did not demur to the articles. If they were deliberately misled by the boarding-house keeper (who acted as intermediary) that misfortune could not be visited on the Standard Oil Company. Counsel's case would be that they could not have been misled by the boarding-house keeper because he was given the fullest information as to the true position.

Mr. Pollock, K.C., addressing the Court on the legal points involved, urged that the articles were the document on which the case had to be decided, and, under the articles, the men had a right to be discharged, and the master had a right to discharge them. Hongkong was the place to which, alone, their wages were paid. Directly the ship arrived there, the wages were "cut off at the tap," and no more wages were due.

Mr. Alabaster, before the Court adjourned for the day, began his reply for the plaintiffs. He remarked that the defence had denied that, when a dispute arose over a contract with seamen, the contract must be construed in the sense most beneficial to seamen. He submitted that his contention to the contrary was supported by several leading cases. The Acts did not treat seamen as ordinary men governed by the ordinary principles of contract. The shipowners, finding themselves without a crew in New York, made the contract inconsistent with the articles because they could not get a crew on the terms of the articles. The captain, in his evidence in New York, admitted that a Japanese crew refused to join the ship, on the articles.

Mr. Alabaster was dealing in detail with the captain's evidence when the Court adjourned.

AN ABSCONDING MESSENGER.

HIS FATHER ACCUSED OF BEING RECEIVER.

At the Magistracy, yesterday afternoon, before Mr. R. E. Lindsell, a Chinese gate-keeper, employed at Messrs. Jardine, Matheson's Sugar Refinery at East Point, was charged with receiving, knowing the same to have been stolen, \$1,000 belonging to Messrs. Getz, Brothers.

Mr. M. K. Lo, who prosecuted, explained that some time ago the comrade of Messrs. Getz, Bros., absconded with a large sum of money and the firm had to engage a temporary staff; one of them was a coolie, the son of the defendant. On February 3rd, Mr. R. A. May, travelling superintendent of the Company, in the presence of Mr. H. O. Odell, the local manager, handed to the clerk, to be paid into the Bank of East Asia, \$4,500 in \$500 dollar notes, a cheque, and \$28.40 in smaller money. Instead of taking the money himself, the clerk gave it to one of the coolies—the defendant's son—to take to the Bank. The latter was never seen again and the money had not been credited to the firm's account. An hour later, on the same day, the defendant and his son were seen together at the door of their house in East Point. Evidence would also be called to show that the defendant asked a friend to introduce him to a money-changer who could bank some money for him. The defendant handed to the money-changer two \$500 notes, and Mr. Lo suggested that the man's possession of such a sum on the very day that his son disappeared with notes of that denomination, though only circumstantial evidence, was, to say the least, suspicious.

After evidence had been called, Mr. Lo said he did not press for a heavy penalty as the prosecution felt that the defendant was, under the influence of his son.

The Magistrate sentenced the defendant to four weeks' imprisonment.

SPORT.

LAWN TENNIS.

YESTERDAY'S TOURNAMENT PLAY.

Open Championship Singles.—M. H. Lo beat A. H. Crook, 6-1, 1-6, 8-6, 0-7. A. D. Humphreys beat R. Townsend, 10-8, 6-4, 6-4. Handicap Singles.—A.—T. H. King beat L. Nelson, 6-1, 0-3.

Handicap Singles.—B.—D. K. Valentine beat E. A. G. May, 6-4, 6-4.

Mixed Doubles Handicap.—Lieut. Col. Nicholson and Mrs. Gompertz beat C. C. Stark and Mrs. Stark, 11-9, 5-7, 6-3.

TO-DAY'S MATCHES.

Open Championship Singles.—L. Forster v. K. Yamauchi; S. H. Ismail v. D. J. Valentine.

Club Championship.—Capt. C. O. Oliver v. L. Nelson; Major H. Greenaway v. L. Forster.

Handicap Singles.—A.—C. C. Stark v. Capt. P. H. Davies.

Handicap Doubles.—E. A. G. May and G. M. Dodwell v. Major C. Wilson and Lieut. Col. F. J. Bowen; R. M. Henderson and J. H. R. Freeborn v. J. R. Ponnau and A. D. Humphreys; D. M. Larkins and W. B. Cornaby v. F. A. Dinsdale and C. C. Stark.

Mixed Doubles Handicap.—W. H. Drummond and Mrs. Drummond v. G. W. Sewell and Mrs. C. B. Brown.

CROQUET.

CIVIL SERVICE C.C. v. KOWLOON C.C.

The following will represent the Civil Service C.C. in a League match against Kowloon C.C. to-morrow, at 2.15 p.m., at Kowloon.—G. R. Sayer (Capt.), E. B. Reed, R. E. O. Bird, E. W. Hamilton, W. H. Edmonds, F. J. Ling, E. C. Fincher, H. E. Strang, F. J. de Rome, R. C. Wittchell, and A. N. Other.

FOOTBALL.

HONGKONG F.C. v. H.M.S. "AMBROSE."

The following will represent the Club against the *Ambrose* to-morrow (kick-off, 3 p.m.), on the Club ground.—J. Rodger; W. Gerrard and F. Lawrence; M. L. Raiton; J. Rodger and J. W. B. McPhail; J. B. Hamilton, S. Beggs, M. Sandberg, R. S. Logan and L. Goldenberg.

KOWLOON v. H.M.S. "TITANIA."

The following have been selected to represent Kowloon F.C. in their League match with H.M.S. *Titania* on the Navy "A" ground, to-morrow (kick-off, 4.30):—W. Crocker; F. Wheeler and T. L. Knight; J. Coupland, A. Weyman and B. Pascoe; W. Taylor, C. Millard, R. E. Townsend, F. Evelyn and J. Coombs.

KOWLOON v. SOUTH CHINA ATHLETIC.

In this 2nd division match on the Navy "B" ground to-morrow (kick-off, 3 p.m.), the Kowloon team will be composed of:—W. Muskett; S. Adams and A. Spary; R. Roberts; S. Bower and H. Frost; E. Donovan; A. Palmer, K. A. Mason, A. Young and A. Estorff.

BOSTOCK CIRCUS COMING.

Saturday next should be a red-letter day in the history of juvenile Hongkong, as Bostock's Royal Italian Circus is to give its opening performance on that day, at 5 p.m., in Kowloon, next to the Post Office. The circus is paying a return visit to the Colony, but, during its short season here, the management announces that there will be frequent changes of programme. In fact a large number of the "turns" on the programme will be seen for the first time in Hongkong.

HOMEWARD PASSAGES.

INDIAN PAPER'S COMMENT ON EXCESSIVE FARES.

It is scarcely surprising, says the *Pioneer*, that the excessive fares now charged by the shipping companies for homeward passages are giving rise to serious complaints from the travelling public, who find themselves hard hit not only by the high sterling rates at present in force but by the adverse movement in exchange. A correspondent points out that the present cost of a passage is about twice as much as before the outbreak of war, "although the cost of everything, including coal, is rapidly going down." No one seriously believes that the shipping companies are running their passenger services at a loss; and it is high time we think, that prospective passengers were allowed to derive some of the benefit which must be accruing to the shipping companies from the world-wide drop in prices to which the Food Controller at Home recently referred, as well as from the abolition of the Excess Profits Duty foreshadowed by Mr. Chamberlain in the next budget.

A WORD FOR THE WORKMAN.

"I do not agree with those who are so fond of blaming the troubles that are being encountered," said Lord Leverhulme in mail week. "We must remember that the workman has been taken from the trenches and put back to his original occupation, and he has not had two years yet in which to recover his balance. I think he is wonderful, and we have every reason to be proud of him. It will take time—it will take all of us time—to get back our mental and outlook on trade and commerce as before the war."

DISTRICT SCHOOLS' SPORTS.

SUCCESSFUL MEETING YESTERDAY.

The third annual Athletic Sports Meeting of the Hongkong District Schools was held on the Queen's College recreation ground, at Causeway Bay, yesterday. The meeting should have been held at the end of 1920, but owing to the absence of one of the principal organisers on leave, the event passed over into 1921. The following schools took part:—Ellis Kadoorie School, Saiyungpun School, Yaumati School, Wanchai School, and Praya East School.

There were 32 items on the programme, of which 25 were divided into six groups and points were awarded for each place, these to count towards the Sir Ellis Kadoorie Challenge Shield, the school securing the highest number of points to hold the shield for one year. Points were also counted towards a Championship Gold Medal to be presented to the most successful competitor.

There were about 500 competitors from the various schools and every event was strenuously contested. The shield for the highest number of points went to the Saiyungpun School, and the individual competitor who scored the highest number of points was Mok Tai Cheuk, who received a silver cup.

Mrs. E. A. Irving, who was accompanied by Mr. Irving, distributed the prizes.

RESULTS.

100 Yards Flat Race (Group I).—1, Mok Tai Cheuk, Time: 17secs.; 2, Li Kai-yung; 3, Kwan Sheung-chi. (Group II).—1, Li King-chong, Time: 16 1/10secs.; 2, Lau Ping-ka; 3, Cheung. (Group III).—1, Lau Shik-shu, Time: 19 1/10secs.; 2, Chan Hau-leung; 3, Ho Wing-fat. (Group IV).—1, Wu King-tak, Time: 17 1/10secs.; 2, Chi Ping-hing; 3, Wu King-kin. (Group V).—1, Tse Shu-ming, Time: 16secs.; 2, Mok Siu-fong; 3, Chan Shun-chung. (Group VI).—1, Li Hing-chau, Time: 16secs.; 2, Tan Sik-siu; 3, So Chun-foon.

High Jump (Group I).—1, Kwan Sheung-chi, Height: 4ft. 2; 2, Li Chung-kai; 3, Mok Tai Cheuk. (Group II).—1, Wong Man-tung, Height: 4ft. 7in.; 2, Cheung Kit-sang; 3, Cheung Chong. (Group III).—1, Chan Siu-tong, Height: 4ft. 3in.; 2, Tsang Ki-chong; 3, Ho Yung-sing. (Group IV).—1, Wu King-tak, Height: 4ft. 3in.; 2, Chu Ping-hing; 3, Ko Wah-sing. (Group V).—1, Li Kam-chuea, Height: 4ft. 1in.; 2, Chan Shun-chung; 3, Tse Shu-ming.

Long Jump (Group I).—1, Mok Tai Cheuk; 2, Yau Wing-kwai; 3, Chan Sing-pi. (Group II).—1, Li Man-shing; 2, Chan Tak-kwan; 3, Cheung Kit-sang. (Group III).—1, Chung Kwok-ping; 2, Liu Chi-kau; 3, Chan Siu-sun. (Group IV).—1, Wu King-tak; 2, Cheung King-hon; 3, Chu Ping-hing. (Group V).—1, Chan Shun-chung; 2, Tse Shu-ming; 3, Luk Chung-chun.

300 Yards Flat (Group I).—1, Mok Tai Cheuk; 2, Kwan Sheung-chi; 3, Kwok Wing-fat. (Group II).—1, Fong Mui-kwong; 2, Li Man-shing; 3, Ko Yau-sing. (Group III).—1, Lau Shut-kan; 2, Chung Kwok-ping; 3, Kong Ki-in.

200 Yards Hurdles (Group I).—1, Mok Tai Cheuk; 2, Lo Cheung-kwong; 3, Pang Wai-kuen. (Group II).—1, Cheung Cheung; 2, Lau Ping-ki; 3, Tsoi Pak-shu. (Group III).—1, Chung Kwok-ping; 2, Ho Wing-fat; 3, Lau Shut-kan.

300 Yards Flat (for Indian boys only).—1, D. Mohamed; 2, N. B. Kitchell; 3, M. Hassan.

Tug-of-War.—1, Saiyungpun School; 2, Ellis Kadoorie School.

Team Race (Senior).—1, Wanchai School; 2, Saiyungpun School; 3, Ellis Kadoorie School.

Team Race (Junior).—1, Wanchai School; 2, Ellis Kadoorie School; 3, Saiyungpun School.

INDEPENDENCE OF PHILIPPINES.

GENERAL WOOD'S MISSION.

General Leonard Wood sails for Manila from San Francisco about the 25th instant as the personal representative of President Harding, for investigation and report on the question of independence of the Philippine Islands. He will be accompanied by a military aide, and perhaps by ex-Governor Cameron Forbes of the Philippines.

The mission will be absent from the United States for three or four months, although the exact time of departure and the length of its stay in the Islands has not been definitely determined.

General Wood now commands the Sixth Corps which is at present at Chicago, and he expects to begin his investigation as soon as a transfer has been arranged.

After Secretary Wood's announcement of President Harding's decision General Wood remained in conference with the latter for half-an-hour. He said that the offer from the University of Pennsylvania to become Provost was very tempting but he had not decided whether he would accept.—U.S. Navy Radio.

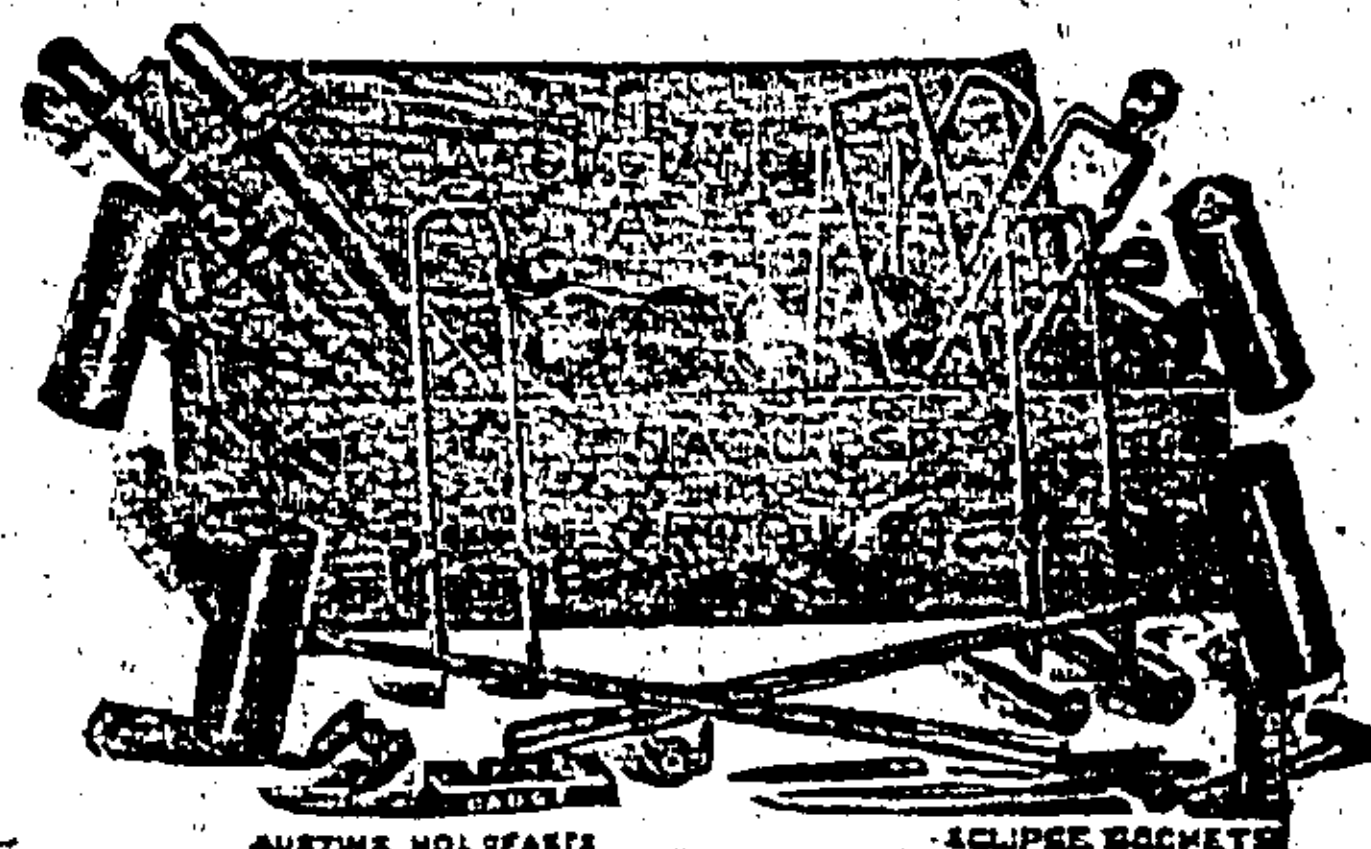
There had been a quarrel. "You're no lidy," remarked the party of the first part. "Ah!" replied the other, "If it wasn't that I was a lidy, I'd be able to tell you 'wot kind of a lidy you ain't."

LANE, CRAWFORD & CO.

HAVE EVERY REQUISITE FOR

INDOOR & OUTDOOR GAMES

CROQUET & BADMINTON SETS.



SPALDING'S

"GOLD MEDAL" GOLF CLUBS.

JAQUES'

PING-PONG SETS

& BALLS.

SANDOW'S

DEVELOPERS

& DUMBBELLS.

TAYLOR'S LAWN BOWLS.

15

SHERWOOD'S RYSTOLITE

THE IDEAL ENGLISH ENAMEL

Sold in quarts, 1 and 1 gallon tins

THE ENAMEL THAT WON'T TURN YELLOW.

LANE, CRAWFORD & CO.

HONGKONG.

Tel. 1741.

197

PIANOS

"BABY" GRAND & UPRIGHT

By

CHICKERING,

BROADWOOD

COLLARD & COLLARD

ALLISON &

HAMILTON.

(THE BEST THE WORLD CAN PRODUCE.)

The Anderson Music Co., Ltd.

84

Wm Powell Ltd

TELEPHONE 3146.

"Live" LEATHER BELT
STRETCHES



These Belts are the last word in Belt construction. They give to every movement and at the same time hold the trousers in perfect position.

You should try one to fully realize the comfort of a "Live" Leather Belt. Also stocked in Cotton.

Wm. POWELL, Ltd., SOLE AGENTS.

137

NEW ADVERTISEMENTS

BEDFORD SCHOOL.

IT is proposed to hold a DINNER FOR OLD BOYS OF BEDFORD SCHOOL at the HONGKONG CLUB on MONDAY, APRIL 19th, at 8.00 P.M.

Will those who would like to be present kindly send their names to the undersigned, from whom particulars can be obtained later?

A. MURDOCH,
Hon. Secretary,
c/o JARDINE, MATHESON & Co., Ltd.
[645]

ZETLAND LODGE, NO. 525, E.C.

AN "EXTRAORDINARY LODGE OF EMERGENCY" will be held on MONDAY, March 21st, 1921, at 8.30 for 9 p.m. precisely, in celebration of the SEVENTY-FIFTH ANNIVERSARY of Freemasonry in Hongkong and South China.

All Brethren, resident and/or visiting, are invited to attend.

Brethren who intend being present are requested to notify the Secretary.

By Command of the W.M.

A collection on behalf of the Funds of the Hongkong and South China Masonic Benevolence Fund Corporation will be made.

[640]



GOVERNMENT BILLS, ETC.

TENDERS FOR SPECIE and MEXICAN DOLLARS are invited in this Colony for Telegraphic Transfer, on the London, up to and for the sum of £100,000, will be received by the TREASURY CHEST OFFICER, COMMAND PAY OFFICE, until 11 o'clock A.M. on March 18th, 1921.

The tenders to state the total amount (in Pounds Sterling). No Telegraphic Transfer will be made for less than £100.

The tenders to be in duplicate, and in sealed covers, addressed to the TREASURY CHEST OFFICER, COMMAND PAY OFFICE, and endorsed "TENDERS FOR GOVERNMENT BILLS, ETC."

The right to accept or reject any or all of the tenders is reserved.

Copies of Forms of Tender can be had on application.

Persons tendering for (Bills) are hereby notified that, having regard to the provisions of the Act 22 George III, Cap. 45 and 41 George III, Cap. 52, the acceptance of any such tender is subject to the express condition that no Member of the British House of Commons shall be admitted to any share or part in or to any benefit to arise from the Contract thereby made for the allotment of such (Bills).

"The provisions in question do not apply to Contracts entered into by any incorporated Company in the exercise of its corporate capacity and made for the general benefit of the Company."

A. DELACOMBE, Lt.-Col.,
Treasury Chest Officer, R.A.F.C.
His Majesty's Treasury Office,
Hongkong, March 18th, 1921. [648]

"GLEN" LINE OF STEAMERS, LTD.
NOTICE TO CONSIGNEES
FROM UNITED KINGDOM, GENOA, COLOMBO AND STRAITS.

THE Steamship
"CARNABYONSHIRE"
having arrived from the above ports, Consignees of Cargo by her are hereby informed that all Goods are being landed at their risk into the hazardous and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, whence, and/or from the wharves, delivery may be obtained.

Goods not cleared by the 25th March, 1921, at 5 P.M., will be subject to rent.

All broken, damaged and damaged packages are to be left in the Godowns where they will be examined by Messrs. Goddard & Douglas, on 25th March, 1921, at 10 A.M. Claims against the steamer must be presented within 30 days of arrival otherwise they will not be recognized.

No Fire Insurance will be effected by us in any case whatever.

Bills of Lading will be countersigned by JARDINE, MATHESON & Co., Ltd., Agents,
Hongkong, March 18th, 1921. [647]

NOTICE

JUST RECEIVED another shipment of "DUNHILL" PIPES, Extra large size, "HARLINGHAM" (bird's eye cat) Choice Smoking Tobacco.

TABACUERIA FILIPINA,
36-40, Queen's Road, Central. [638]

NOTICE.
NOTICE IS HEREBY GIVEN that the POWER OF ATTORNEY given to Mr. Roy C. BURNETT by THOMAS W. SIMMONS & COMPANY has this day been revoked.

THOMAS W. SIMMONS & COMPANY,
By THOMAS W. SIMMONS,
President.
Hongkong, March 18th, 1921. [633]

NOTICE.
THE SHAMEN MUNICIPAL COUNCIL invites tenders for an OH Driven FIRE PUMP, and/or Steam Driven Fire Pump, specifications for which can be obtained on application to
THE SECRETARY,
SHAMEN MUNICIPAL COUNCIL,
Canton, March 10th, 1921. [614]

NOTICE.
APPLICATIONS are invited from British Subjects for the post of SUPERINTENDENT OF POLICE on the British Concession, Shanghai, the salary being HK\$400 per month, with quarters, coal and light provided. The duties of this post would include the Superintendence of Works, such as Fire Engines, Water Plant, Roads, etc. Preference will be given to applicants who have served with His Majesty's Forces, and applications must be sent in writing accompanied by references, etc.

THE SECRETARY,
SHAMEN MUNICIPAL COUNCIL,
Canton, March 11th, 1921. [615]

INTIMATIONS

HONGKONG GYMKHANA CLUB.

THE following Resolution was proposed and passed unanimously at the Meeting of Members held on 2nd March.

"That the HONGKONG GYMKHANA CLUB be wound up and that the HONGKONG JOCKEY CLUB take over all Assets and Liabilities of the HONGKONG GYMKHANA CLUB."

A MEETING of Members of the HONGKONG GYMKHANA CLUB will be held at the Office of the Jockey Club in Hongkong Club Annex, at 12.50 P.M., on FRIDAY, MARCH 18th, for the purpose of confirming the above resolution.

[578]

HONGKONG JOCKEY CLUB

THE FIRST GYMKHANA is fixed for SATURDAY, APRIL 23rd, 1921.

Draft Programme and Entry Forms may be obtained at Race Course, Hongkong Club, and Causeway Bay Stables.

Entries Close WEDNESDAY, MARCH 23rd, 1921.

[634]

CHINA SUGAR REFINING CO., LTD.

THE FORTY-THIRD ORDINARY ANNUAL MEETING OF SHAREHOLDERS of the above Company will be held at the Office of the General Agents, Pender's Street, on FRIDAY, the 18th MARCH, at 11 A.M. for the purpose of receiving the Report and Statement of Accounts for the year ending 31st December, 1920.

THE TRANSFER BOOKS of the Company will be CLOSED from the 4th to 18th March, 1921, both days inclusive.

JARDINE, MATHESON & Co., Ltd.,
General Agents,
Hongkong, February 18th, 1921. [464]

HONGKONG HOTEL COMPANY, LIMITED.

NOTICE IS HEREBY GIVEN that the ORDINARY YEARLY MEETING of the SHAREHOLDERS in this Company will be held at the Company's Hotel, Hongkong, on SATURDAY, 19th MARCH, 1921, at Noon, for the purpose of receiving the Report of the Board of Directors, together with a Statement of Accounts, for the year ending 31st December, 1920.

The REGISTER OF SHARES of the Company will be CLOSED from SATURDAY, 12th March, to SATURDAY, 19th March, 1921, (both days inclusive) during which period no transfer of shares can be registered.

By Order of the Board of Directors,
J. H. TAGGART,
Manager.
Hongkong, March 3rd, 1921. [552]

THE CHINA PROVIDENT LOAN AND MORTGAGE CO., LTD.

THE TWENTY-FOURTH ORDINARY ANNUAL MEETING OF SHAREHOLDERS in the Company will be held at the Office of the Company, St. George's Building, No. 6, Connaught Road, on THURSDAY, the 24th MARCH, 1921, at 11 o'clock A.M. for the purpose of receiving a Statement of Accounts and the Report of the General Managers for the year ending 31st December, 1920, and electing a Consulting Committee and Auditors.

The TRANSFER BOOKS of the Company will be CLOSED from THURSDAY, the 17th March, 1921, until THURSDAY, the 24th March, 1921, both days inclusive.

SHEWAN, TOMES & CO.,
General Managers.
Hongkong, March 11th, 1921. [611]

NOTICE

THE HONGKONG & WHAMPOA DOCK COMPANY, LIMITED.

NOTICE IS HEREBY GIVEN that the ORDINARY YEARLY MEETING of SHAREHOLDERS will be held in the Office of the Company, 2 Queen's Buildings, Hongkong, on TUESDAY, 29th MARCH, 1921, at Noon, for consideration of the Directors' Report and Statement of Accounts for the year ending 31st December, 1920.

The SHARE REGISTER and TRANSFER BOOKS will be CLOSED from the 19th, to the 26th March, 1921, both days inclusive.

By Order of the Board of Directors,
R. M. DYER,
Chief Manager.
Hongkong, March 17th, 1921. [635]

HONGKONG FIRE INSURANCE COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

THE FIFTY-SECOND ORDINARY MEETING OF SHAREHOLDERS will be held at the Office of the undersigned at Noon on WEDNESDAY, the 30th MARCH.

THE TRANSFER BOOKS of the Company will be CLOSED from the 18th to the 26th March, both days inclusive.

At this Meeting a Resolution will be proposed dealing with the remuneration to the Consulting Committee.

JARDINE, MATHESON & Co., Ltd.,
General Managers,
HONGKONG FIRE INSURANCE COMPANY, LIMITED.
Hongkong, March 10th, 1921. [603]

WAR MEMORIAL

SUBSCRIPTION LIST.

FOR the erection by Public Subscription, of a building to be run on Y.M.C.A. lines, to be called the WAR MEMORIAL INSTITUTE and to be managed for the joint use of the Navy, the Army and Civilian by a Joint Board of Directors. A portion of the sum raised will be devoted to the erection of a Permanent Stone Memorial which will be put in hand at an early date.

Lists may be found at:-

Messrs. Lane & Crawford.
Messrs. Kelly & Walsh.
Messrs. Wm. Powell, Ltd.
The Hongkong Club.
Hongkong Orchest Club.
Club L'Union.
Engineers' Institute.
Victoria Recreation Club.
Kowloon Cricket Club.
Kowloon Bowling Club.
Peak Club.
Club de Boccia.
Craigswater Club.

M. J. BREEN,
Hon. Secretary,
War Memorial Committee.
Hongkong, December 15th, 1920. [123]

PREPAID "WANTED" ADVERTISEMENTS.

Letters are lying at this Office for:-
Boxes P, Q, AD, AP, AW, BF, BO, BR, BV.

FOR SALE—A COTTAGE PIANO in excellent condition. Apply to Mrs. DENISON, No. 123, The Peak. [54]

WANTED.

LADY TEACHER—to teach Elementary English Subjects, Mornings only. Apply to—
HEADMASTER,
Diocesan Boys' School. [635]

TO LET

FURNISHED for 6 months from 1st May, KELLET LODGE, No. 65, The Peak; 6 Rooms, Large Tennis Court and Garden. Apply to—
LINDSEY & DAVIS,
Alexandra Buildings. [636]

TO LET.

EUROPEAN OFFICES, 1st floor (four in one block) 16 to 19, Connaught Road Central (with use of lift). Apply to—
"A. B."
Care of Daily Press Office. [184]

TO LET.

TWO LARGE ROOMS to let for Office 14, Des Voeux Road Central, Top Floor. ROOM No. 1. Apply to— [181]

FOR SALE.

FIVE-ROOMED BUNGALOW, Peak District, Tennis Court, Kitchen Garden. Early possession. Apply to—
Box No. 588,
Care of Daily Press Office. [638]

FOR SALE.

62,570 SQUARE FEET OF LAND at Broadwood Road, WONG NEICHUNG, with 7-Roomed House and Servants Quarters, Kitchen, Garden, Tennis Court and Lawn. For particulars apply to—
GEO. H. HALL BRUTON & Co.,
37, Queen's Road Central. [448]

TENDERS INVITED.

PROPOSALS FOR COAL Office Department Quartermaster, Philippine Department, Manila, P.I. Sealed proposals will be received here until 11 A.M. MAY 18th, 1921, and then opened for furnishing coal for Manila, P.I., Manila, Nagasaki, Yokohama, and other ports convenient to trade routes between Manila, P.I., Honolulu, Hawaiian Territory and San Francisco, Cal. Further information on application.

[624]

HONGKONG BOXING ASSOCIATION.

Next Tournament,
MING YUEN GARDENS,
THURSDAY, MARCH 24th.
MAIN EVENT:
Welterweight Championship.
"Sky" KERRISON v. Scamman CODDINGS (holder).
(Running up Fleet Championship 1920).
Booking at Moutin's, Monday, 21st. Members only (on production of current membership card).
TUESDAY to THURSDAY, 22nd to 24th, General Public.
SPECIAL TRAMS WILL BE RUN. [631]

SEAMEN'S INSTITUTE 21, PRAYA EAST, HONGKONG.

FOR the use of all Men of the Mercantile Marine and I.M. Navy.
Reading and Writing Rooms, Billiard Room, Officers' Room, C.F.O.'s Room, Restaurant, Concert Hall, Church.
Private Cabins and beds in Dormitories.
Motor Launch "Dayspring". [63]

A. G. DA ROCHA AUCTIONEER, SURVEYOR AND GENERAL BROKER.

No. 24, D'Aguiar Street, Telephone No. 2322.

WEEKLY AUCTIONS

TUESDAYS—
MISCELLANEOUS GOODS.

THURSDAYS—
VALUABLE HOUSEHOLD FURNITURE

SATURDAYS—
EXCELLENT HOUSEHOLD FURNITURES. [73]

TO SECRETARIES OF CLUBS AND OTHER INSTITUTIONS.

ALL preliminary notices of forthcoming meetings, lectures and entertainments sent for insertion in the news columns of the Hongkong Daily Press, are charged for at the rate of \$1 each, (as announced in May and June of last year) providing that they do not occupy more than four lines. In future if this space is exceeded they will be placed in the advertising columns at the prevailing rates.

INTIMATION

WATSON'S

FINE OLD

BROWN

BRANDY

Unsurpassed as a Liqueur—

delightful to the palate, mellow,

and of fine aroma.

As a beverage, most healthful

and agreeable; an aid to

digestion.

A. S. WATSON & CO., LTD.,

WINE AND SPIRIT MERCHANTS.

Phone 616.

BIRTH.

FOYR.—At Shanghai, on March 11th, to Mr. and Mrs. M. FOYR, a daughter.

MARRIAGES.

DE RHODES—CLARK.—On the 17th inst., at St. John's Cathedral, Hongkong, by the Rev. H. Copley Moyle, Ernest LYON DE RHODES, Esq., late the Royal Artillery, second son of S. M. de Rhodes, Esq., of the Inner Temple, London, Barrister at Law, to Miss HILDA FRANCES CLARK, eldest daughter of Alexander Clark, Esq., of Lingfield, Woking, Surrey. [644]

LEVY—ABRAHAMSON.—At Newport, Mon., England, on March 8th, Victor E. LEVY, son of the late S. E. Levy and Mrs. Frederick Ezra, of Shanghai, to LILLIAN, daughter of Mr. and Mrs. L. S. ABRAHAMSON, of Newport, Mon.

HONGKONG OFFICE: 10, DES VOEUX RD., C. LONDON OFFICE: 131, FLEET STREET, E.C.

The Daily Press.

HONGKONG, MARCH 18th, 1921.

AMERICA AND THE FAR EAST.

THE cable we published yesterday indicating that the United States Government contemplates concentrating its full naval strength in the Pacific with the object of re-inforcing "the traditional American policy of the 'open door' in China," is of deep interest and significance. We have never been able to quite reconcile America's somewhat belligerent attitude in Asia with that "inherited policy of non-involvement in Old World affairs" on which President HARDING so strongly insisted in his inaugural address. It was, an American statesman (JOHN HAY) who first formulated the "open door" and "equal opportunity" policy for all nations having political and commercial relations with China. Every nation has time and again pledged itself to this policy, Japan quite as emphatically as any other. Even the LANSING-ISHII agreement which is referred to in the cable under notice as expressing a "nebulous policy" contains a clause which says:—

"The Governments of the United States and Japan deny that they have any purpose to infringe in any way the independence or territorial integrity of China, and they declare, furthermore, that they always adhere to the principle of the so-called 'Open Door' or equal opportunity for commerce and industry in China. Moreover, they mutually declare

that they are opposed to the acquisition by any Government of any special rights or privileges that would affect the independence or territorial integrity of China, or that would deny to the subjects or citizens of any country the full enjoyment of equal opportunity in the commerce and industry of China."

At the same time this agreement recognised that Japan has "special interests" in China, and though at the time this was explained to mean nothing more than neighbourly interests arising out of the geographical proximity of the two nations, we have seen, in fact, that in her famous "Twenty-one Demands" on China, and the Treaties between China and Japan which originated Japan interpreted this recognition of her "special interests" in a way that is patently in conflict with the open-door and equal opportunity policy to which she constantly professes to adhere. There is no need now to discuss all these demands in detail; for practical purposes the case, so far as Treaties are concerned, has been boiled down to the question of the status of the ex-German rights in Shantung, or, to bring the matter to its finest point, the manner in which the negotiations with regard to the ultimate disposal of these rights shall be conducted. Japan is willing to negotiate regarding the return to China of the ex-German rights; China is anxious for the restoration of those rights, but objects to dealing with Japan directly, on the ground that to do so implies that these rights have been effectively transferred to Japan. It is necessary to recall that China did by Treaty bind herself to a certain procedure with regard to the former German interests in Shantung, and that three and a half years later (on September 24th, 1919) she signed a further agreement which recognised the validity of the concessions previously granted. It has since been urged on behalf of China that these treaties were extorted from her by force; but, as we have had occasion to mention before, it is also open to remark that the principal part of the treaties signed by China, from the Treaty of Nanking onwards, have had to be extorted from her by force.

We are now told that there is reason to believe that China will soon ask Japan to cancel the treaties growing out of the notorious "Twenty-one Demands," and that America is sure to vigorously support the request. In that case the concentration of the American Fleet in the Pacific would look rather like flourishing "the big stick." We have to take the report at present for what it may be worth, though when it is reiterated by a responsible personage like the Washington correspondent of *The Times*, notwithstanding an official denial, the statement that a policy of the nature is under consideration cannot be wholly discounted. There are indeed abundant indications that America is intent on having a stronger Fleet in the Pacific, and if this concentration in full strength materialises as "a deliberate and enduring policy" it will show at all events that whatever may be America's attitude towards "political commitments" in Europe, in Asia, at least, the policy of "non-involvement in Old World affairs" will have a more elastic interpretation.

Rear-Admiral Harry A. Field, commanding the training squadron of the Pacific Fleet, is succeeding Admiral Jayne.

An American telegram states that Mr. H. P. Fletcher, formerly First Secretary of the U.S. Embassy at Peking, has become Assistant Secretary of State in Washington.

A memorial tablet to members of the Hongkong Cricket Club who fell in the war will be unveiled by H.E. the Governor at the Pavilion, on Tuesday, March 22nd, at 5.45 p.m.

The engagement is announced between Mr. R. A. Green, of the Hongkong and Shanghai Banking Corporation, Hongkong, and Miss Mary Baxter, daughter of Mr. and Mrs. Andrew Baxter, of New York.

Prior to the war the Carlowitz Company contracted for the construction of a bridge across the Hsianerh River. The Railway Company now suggests that the contract should be cancelled, and fresh tenders called for.

The only nomination received for a Justice of the Peace to serve on the Licensing Board in place of Mr. T. A. Hough was that of Mr. C. G. Alabaster, who was proposed by Mr. A. B. Lowe, and seconded by Mr. Andrew Forbes. Mr. Alabaster has, therefore, been declared elected.

The Lord Bishop of Victoria will hold a confirmation service at St. Andrew's Church, Kowloon, on Sunday next, at 4 p.m.—Advvt.

The officer in charge of the War Office Emigration Agency at Tsingtao has received a very large consignment of British bronze war medals; also two meritorious service medals and a bronze medal for saving a life from drowning. Arrangements for the delivery of these medals is being made with the postal administration.

A Portuguese school is to be inaugurated in Kobe shortly by the Portuguese Association of the port. While the main idea is, of course, the education of Portuguese children, it is intended later to invite Japanese, who are going to Brazil, to study Portuguese at the school. A library will be open free for Japanese merchants who are engaged in the Portuguese trade.

The Ball in aid of the Warriors' Fund, arranged by Mrs. Woods and the Misses Woods, took place in the City Hall, last night, when both the St. George's and St. Andrew's Halls were requisitioned to accommodate the guests. Over 400 attended, and the dance was a brilliant success. Naval and Military guests were in uniform and contributed thereby to the brightness of the scene. As many generous donations were received towards expenses, Earl Haig's Fund will doubtless benefit to a considerable amount.

An action in the Mixed Court at Shanghai last week revealed some information about German trade. It was an action brought by a Swede against a German named Schultz, the agent or successor of another German named L. A. Droege. The plaintiff is claiming \$3,675, being the alleged non-payment of \$675 salary, \$2,000 for a return passage to Europe and \$3,000 for damages suffered through false representation. A legal argument at the opening of the case as to whether the claim was against Schultz or Droege disclosed that Schultz was holding goods to the value of a million marks.

WEDDING.

DE RHODES—CLARK.

There was a large attendance of friends at a wedding solemnised at St. John's Cathedral, yesterday morning, when Miss Hilda Frances Clark, eldest daughter of Mr. Alexander Clark, and Mrs. Clark, of Woking, Surrey, was married to Mr. Ernest Lyon de Rhodes, late of the Royal Artillery, and now of the Asiatic Petroleum Co., second son of Mr. S. M. de Rhodes, of the Inner Temple, London, barrister-at-law, and of Mrs. de Rhodes, of 61, Harcourt Terrace, London, S.W.

The officiating clergy were the Rev. V. H. Copley Moyle, and the Rev. J. T. Holman. The service was fully choral, and the organist was Mr. Denman Fuller.

The bride, who was given away by Mr. W. H. Bell, was attired in a gown of ivory satin with train, and her white embroidered veil was trimmed with orange blossom and white heather. She carried a sheaf of white Madonna lilies, and was attended by Miss Rose Edkins as bridesmaid, and Masters John and Cyril Bell as pages. The bridesmaid was attired in a dress of yellow organdie, with yellow tulle hat and carried a bouquet of yellow roses. Major H. L. Harding, R.A.M.C., D.S.O., was "best man."

Mrs. Bell wore a pretty gown of sage blue silk poplin, with black picture hat, and carried a bouquet of pink roses.

A reception was given afterwards at the Hongkong Hotel. Amongst the guests were the Hon. Dr. Claud Severn and Mrs. Severn, Mr. G. T. Edkins, Mrs. A. H. Ferguson, Mr. E. Grimble, Mr. and Mrs. Dawson, Major and Mrs. Dawson, Mrs. T. Arthur, Mr. and Mrs. Hastings, Mr. T. E. Pearce, Miss Williams, Mr. and Mrs. T. P. M. Bevan, Mr. A. Denison and Miss Denison, Mrs. E. Hancock, Mrs. H. Miller, Mr. and Mrs. M. Mass, Mr. J. Bentley, Mr. Farbrother Masoff, and others.

The honeymoon is being spent at Repulse Bay and Canton.

COMPANY REPORT.

HONGKONG FIRE INSURANCE CO., LTD.

We are officially informed, that subject to audit, the General Managers and Consulting Committee of the Hongkong Fire Insurance Co., Ltd., will recommend at the forthcoming meeting of shareholders the payment out of the profits for the year 1919 of a dividend of 27 per cent, absorbing \$216,000; to pay \$18,000 at ex. 3/14=\$102,400 to credit of Reinsurance Fund; and \$12,892.08 to credit of Investment and Exchange Fluctuation Account; carrying forward \$33,724.87 in respect of the year 1920.

BOLSHEVIST ACTIVITY AGAINST INDIA:

SIR ROBERT HORNE'S SUGGESTION TO M. KRASSIN.

BRITISH OFFER TO UNITED STATES:

REDUCTION OF NAVAL ARMAMENTS.

NEW SHIPPING LINE:

BELGIAN AND CHINESE ENTERPRISE.

LATEST CABLES.

(THROUGH REUTER'S AGENCY.)

GREAT BRITAIN'S NAVY.

LORD LEE'S OFFER TO UNITED STATES.

LONDON, March 17th.

A striking announcement regarding the naval armaments question was made by Lord Lee, the First Lord of the Admiralty, at the dinner of the Institute of Naval Architects, where he said that if an invitation came from Washington he would be prepared to put aside all other business in order to help towards an agreement for mutual reduction, which was the most pressing matter in the world's affairs.

Lord Lee declared that the difference between the American and the British formula regarding the strength of their respective navies was too slight to be made the subject of controversy. He asserted that if ever war broke out between us and any of the ex-Allies, it would be the fault of blind or criminal leading for which statesmen, whether in London, Washington or Tokyo, or any other capital, would be execrated in history, if they failed to avert such a tragedy.

Lord Lee said that the new British Navy Estimates set an example in reduction. "We have taken risks," Lord Lee said, "as regards the relative position of our navy and the navies of other countries. We are prepared to go to the farthest possible limit by mutual agreement, but it was not sufficient merely to talk of 'hands across the sea.' We must, also, have heads across the sea."

Lord Lee said that from long knowledge of America he profoundly believed in business talking leading up to a square deal. "We were not engaged," concluded Lord Lee, "in a game of poker or bluff; the cards could be placed on the table."

EARLIER CABLES.

BATTLESHIPS CONTROVERSY EXPERT'S VINDICATION OF BIG SHIP.

LONDON, March 16th.

Sir Eustace D'Yncourt, in a speech before the Institute of Naval Architects, furnished new light upon the problem of the future utility of battleships. Sir Eustace, who co-operated in designing a number of the warships participating in the battle of Jutland, pointed out that with the exception of the *Zuikow*, which was first disabled by gunfire, no capital ship on either side dated later than the Dreadnought period was sunk during the war by torpedo. He emphasised that this fact should be remembered by those urging the vulnerability of the battleship against torpedoes. Furthermore, Sir Eustace pointed out that Germans during the war completed 380 submarines, of which 200 were destroyed, while during the last ten months of the war the destruction of submarines practically caught up with construction. This fact needed consideration by those advocating the replacing of warships by submarines.

U.S. EMBARGO ON WOOL.

WASHINGTON, March 14th.

One of the Senate's Bills in the next session will be an embargo on the importation of wool tops and wool waste.

LATEST CABLES.

BRITISH REPARATIONS BILL.

COMMITTEE STAGE.

LONDON, March 17th.

The Reparations Bill has passed the Committee stage in the House of Commons.

NO REDUCTION IN PRODUCTION.

BELMONT, March 17th.

It is semi-officially denied by the Government that production has been reduced in the Stinnes Thyssen works in the newly occupied districts. No workmen have been dismissed.

EARLIER CABLES.

INDEPENDENT LIBERALS' OPPOSITION.

LONDON, March 16th.

In the House of Commons, in the Committee stage of the Reparations Bill, the Independent Liberals moved an amendment providing that no payment should be made under the Bill until France, Italy and Belgium adopted similar measures, contending that otherwise the Bill would be useless as a measure of compulsion. Mr. Chamberlain urged the necessity of adopting the measure, even if Great Britain stood alone, adding that he could give no assurance that other Powers would take similar action. The amendment was subsequently rejected by 21 to 70.

FRENCH PREMIER'S DECLARATION ON GERMAN PSYCHOLOGY.

PARIS, March 16th.

In a speech which was warmly applauded in the Chamber of Deputies, replying to the debate on the London Conference, M. Briand reaffirmed that the penalties will remain in operation until Germany gave satisfaction as regards reparations, disarmament, and war criminals. The Deputies stood up and cheered when the Premier declared that the insufficiency of Germany's defeat had been a great misfortune psychologically for the German people, whose leaders failed to understand the generosity of France in stopping the armies on the eve of the complete collapse of the German Army. PEREMPTORY NOTE TO GERMANY FROM THE ALLIES.

LONDON, March 16th.

Article 235 of the Peace Treaty, stipulating that Germany shall pay the Reparations Commission twenty milliard gold marks before May, 1921, to cover the cost of the Armies of Occupation, any balance being devoted to the liquidation of the indemnity, has given rise to an exchange of Notes.

The Reparations Commission's last Note pointed out that Germany had paid only eight milliard, to which Germany replied tersely that she had fulfilled her engagements under Article 235.

The Commission has now despatched a peremptory Note demanding payment of the remaining twelve milliard before May 1st and of the first instalment of a milliard before March 23rd.

FRENCH REPARATIONS BILL.

PARIS, March 16th.

The 50 per cent. Reparations Recovery Bill has been introduced in the Chamber of Deputies.

LATEST CABLES.

TRADE WITH RUSSIA.

BOLSHEVIST ACTIVITIES AGAINST INDIA.

LONDON, March 17th.

After the signature of the Anglo-Russian Trade Agreement, Sir Robert Horne addressed a letter to M. Krassin giving details of Bolshevik activity against India, and stating that this must immediately be ended, if the good faith of the trade agreement is to be observed. TEST ACTION TO DECIDE MERITS OF AGREEMENT.

LONDON, March 17th.

The conclusion of the Anglo-Russian Trade Agreement is in no way hailed with universal satisfaction. The *Daily Herald* alone is jubilant, and claims that the agreement is a great Labour triumph.

Other comments range from strong denunciation to cold gratification. A point of immediate concern is whether the gold and other commodities from Russia are attachable.

M. Krassin declares that a test action will be brought in the courts as soon as possible, and if the verdict is in favour of the Soviet Government trade will be opened immediately, but if it is against the Soviet the agreement would become useless, unless the British Government obtains a revision of the decision.

LARGE COAL ORDER SIGNED.

LONDON, March 17th.

The signature of the Anglo-Russian Trade Agreement was speedily followed by a Moscow wireless message announcing that a contract for a big order had been signed in London for the purchase of 300,000 tons of coal.

EARLIER CABLES.

REMOVAL OF RESTRICTIONS.

LONDON, March 16th.

In the House of Commons, replying to Commander Kenworthy, Mr. Lloyd George stated that the Anglo-Russian Trade Agreement was signed this morning by Sir Robert Horne and M. Krassin, on behalf of the British and Soviet Governments, respectively. The text would be published as soon as possible. All special restrictions on export and trade between the two countries, as far as the British Government was responsible for them, had been removed.

TERMS OF NEW AGREEMENT.

LONDON, March 16th.

The text of the Anglo-Russian Trade Agreement says that pending the conclusion of a formal Peace Treaty and the regulation of economic and political relations, a preliminary agreement has been reached by which each party undertakes to refrain from hostile action and propaganda. More particularly, the Soviet Government undertakes not to attempt to encourage the peoples of Asia, especially India and Afghanistan, against the British; while Britain gives a similar undertaking in respect of the independent countries formerly forming part of the Russian Empire, also that all Britishers in Russia and Russians in the British Empire be immediately permitted to return to their homes. Both parties agree not to impose or maintain any form of blockade and to remove existing obstacles for the resumption of trade, including impediments to banking credit and financial operations.

British and Russian ships are to be accorded the customary privileges and immunities in the ports of their respective countries. Great Britain undertakes not to participate in measures restricting the freedom of navigation of Russian ships, and the Soviet Government undertakes to clear the mines from passages to Russian ports. Either party may appoint official agents to the territories of the other, enjoying customary immunities, but either may refuse to admit or to require the withdrawal of such agent on the grounds of public interest and security. The British Government will not initiate steps with a view to seizing gold funds, securities or commodities which may be exported from Russia in payment of imports, or any property which the Soviet Government may acquire in the United Kingdom.

(Continued at foot of next column.)

LATEST CABLES.

WORLD'S CHESS CHAMPIONSHIP.

RESULT OF FIRST GAME.

HAVANA, March 17th.

The first game between Lasker and Capablanca, in the world's chess championship, resulted in a draw, after fifty moves.

PRESIDENT MILLERAND. CONCLUSION OF LYONS VISIT.

PARIS, March 15th.

M. Millerand has concluded his visit to the Lyons Fair, and to the industrial district where the working population gave him the heartiest welcome. The President is to proceed to-morrow on his journey to Valence and Avignon.—Havas.

EARLIER CABLES.

KRONSTADT REVOLT.

STATEMENT BY RUSSIAN TRADE DELEGATION.

LONDON, March 16th.

The Russian trade delegation has made a statement contradicting the reports that the Kronstadt revolutionaries have been shelling Petrograd, and declaring that the Soviet throughout has treated the revolution as a painful misunderstanding. Accordingly, it has tried to secure a settlement peacefully. The delegation says that the guns at Kronstadt could have wiped out Kronstadt in twenty-four hours. The rebellious sailors are already regretting their action, says the delegation, and it is anticipated that the trouble will be overcome shortly.

FIRST SPRING HANDICAP.

OUTSIDERS SECURE ALL THREE PLACES.

LONDON, March 16th.

The Lincolnshire Handicap resulted as follows:—Soranus (33-1), 1; Senhora (20-1), 2; Queen's Guild (100-1), 3. There were 30 in the race. Soranus won by two lengths, with the third another half a length behind.

DAVIS CUP.

RESULT OF DRAW.

NEW YORK, March 16th.

The Davis Cup draw is as follows:—First Round.—Spain v. Britain; Canada v. Australasia; Japan v. Philippines; Slovakia v. Belgium.

Four nations drew byes to meet in the second round, as follows:—Argentina v. Denmark; All India v. France.

The teams will be allowed to select the time and place for the preliminary rounds. The challenge round will be held at Forest Hill, Long Island, on September 2nd and onwards. It is expected that at least five or six preliminary matches will be played in the United States.

AMERICAN FLEET.

TO VISIT AUSTRALIA.

AUCKLAND (N.Z.), March 16th.

It is stated that the American Fleet, including eight battleships and twenty destroyers, will probably visit Australia in July.

MEXICAN STRIKE.

MEXICO CITY, March 16th.

The railway strike mentioned on February 23rd has been called off.

The Soviet Government undertakes to make no claim to dispose of the funds or other property of the late Imperial and Provisional Russian Governments in the United Kingdom, and the British Government gives corresponding undertaking as regards British Government funds and property in Russia.

The Agreement is terminable by six months' notice after the expiration of twelve months, provided that it is previously not replaced by a formal Treaty, and provided also that, in the event of the British Courts giving judgment for the attachment of any Soviet payments on the ground of obligations incurred by the Soviet or pre-Soviet Government, the Soviet Government is entitled to terminate the agreement forthwith.

FAR EASTERN CABLE NEWS.

(THROUGH REUTER'S AGENCY.)

NEW SINO-BELGIAN STEAMSHIP LINE.

BRUSSELS, March 17th.

A new Sino-Belgian navigation company has been established by the Belgian Royal Lloyd. It has four steamers under construction. It is intended to run a regular service to Shanghai from Antwerp, Rotterdam and Hamburg.

BRITISH FAR EASTERN FLEET.

LONDON, March 16th.

In the House of Commons, Commander Bellairs asked whether any representations from India or from the Dominions had been officially sent in with regard to the report of Admiral Lord Jellicoe proposing a Far Eastern Fleet of the latest type, including eight battleships and eight battle-cruisers by 1924.

Mr. Lloyd George replied that a few interim representations had been received, but the Dominions were deferring their considered views until the whole question of Empire naval policy and co-operation was discussed as intended at the Imperial Conference in June.

[BY COURTESY OF THE "CHINA MAIL"]

PROFITTEERING TENANTS AT SHANGHAI.

SHANGHAI, March 17th.

At a meeting of the Shanghai Land Investment Company the chairman dwelt on the acute house shortage, declaring that the tenants themselves were the greatest profiteers and citing glaring cases.

CHINESE GENERAL MURDERED.

SHANGHAI, March 17th.

General Wang vung-wu, commander-in-chief of the Kweichow army, was assassinated on Wednesday night at the Yih-ping-siang Hotel. The body was riddled with bullets. Political motives are attributed to the murderer, who escaped.

A LAND-REGISTRATION PRACTICE AT SHANGHAI.

JUDGE'S CRITICISM.

SHANGHAI, March 17th.

Delivering judgment in a land litigation case, Judge Skinner Turner dwelt on the Shanghai practice of registering Chinese-owned land in the name of foreigners at local consulates, and said it was a practice that had invited criticism in past years and created an anomalous position.

NORTE CHINA FAMINE.

SHANGHAI, March 17th.

The famine "drive" is making headway with an intensive effort to secure overseas assistance. Sufferers are looking eagerly for help from Shanghai to enable them to tide over the next harvest.

A GOOD STORY OF JUTLAND.

The sublimely laconic way they have in the Navy was charmingly illustrated by a story told recently by Rear-Admiral Pelly discussing the Battle of Jutland. It was an instance, Admiral Pelly said with his own eyes. The whole of the electric, telephonic and other communications of a certain ship were concentrated below the water-line, and the only means of access from this part of the ship was through one armoured hatchway. Suddenly a shell hit the ship, and water came pouring through the hatchway. All that the men below said was "Shut that blessed door," and then they went on with their work. Shut the door was, and for three days the men remained imprisoned, water above and below them, but carrying on with their job just the same.

Another of Admiral Pelly's stories concerned a certain look out signalman who rang up his commanding officer with the message that it was rumoured a submarine was coming into the bay. Back came the question: "What do you mean by rumoured?" To which the signalman replied: "I rumoured it myself, because I seed it."

When we laugh at a miser or a drunkard in a good play, we are not frivolous about the deadly sins of avarice and intemperance; we are exercising a high social function by laughing them out of court.—Canon Adair.

OPTIMISM IN TRADE.

SIR E. STOCKTON ON A COTTON REVIVAL.

Speaking at the 190th annual meeting of the Manchester Chamber of Commerce on February 7th, the President (Sir Edwin Stockton) denounced trade pessimism. He said that we were not likely to encourage the foreign buyer to prefer our goods by pursuing a method of chronic depreciation of our own production. We could only successfully deal with trade difficulties by the adoption of a spirit of optimistic determination and by believing in the stability of our commercial supremacy. In these days we needed a creed of optimism.

Turning to the cotton industry, he said the production of Lancashire was essential for the supply of the world's demands. We had nothing to fear from legitimate and fair competition, and there was no portion of the world's productive power which was more likely to reassert itself than that of the cotton industry. The depression in textiles had arisen, not through overproduction, but owing to the changing conditions of trade and the absence of confidence which naturally attended a time of severe depreciation of values. Financial stringency and the disorganized condition of the foreign exchanges had been serious factors in causing the stagnation of trade; but these were temporary difficulties. A big shortage of cotton goods was being created, which must in the near future need replenishing to satisfy the consumers' essential needs. One extreme bogged another, and the present condition of extreme depression would inevitably bring about a period of extreme prosperity.

LIMITS OF TAXATION. He warned the Government regarding the limits to which taxation could be applied to trade. The trade of the country, he said, could not bear a continuance of the present excessive taxation. The competition from other countries, which during the war was almost negligible, had now become a fierce reality, and industry in this country could not afford to be penalized or crippled. Freed from the heavy burden of E.P.D. industry could now go ahead with courage and confidence and make rapid progress towards solving the unemployment problem. During the last few months they had heard from certain sources rumours of suggestions or proposals for what was called a "forced loan." When stripped of its camouflage, this proved to be no more than a revised form of the proposals for a capital levy, and it was surrounded with all the same evils as that around theory. Industry could not continue without adequate capital. A capital levy or forced loans were both of them unwise and impracticable proposals.

Regarding the Labour situation, Sir Edwin Stockton said a passion for leisure was now rampant, and only too often it was merely another name for idleness.

AUSTRALIAN NAVAL DEFENCE.

ADMIRAL GRANT'S VIEW.

CAPITAL SHIPS v. SUBMARINES.

In proposing the toast of "The Navy and Army" at the A.N.A. annual banquet at Melbourne recently, Mr. D. W. Tucker said that the Australian Naval Association had battled for years in the face of much adverse criticism for a navy for the Commonwealth, but the result had been ample repayment.

Admiral Sir Percy Grant, who responded on behalf of the navy, said that a controversy was raging between those who pinned their faith to battleships and those who believed that the best offensive and defensive naval weapon was the submarine. It was a very attractive proposal to choose the apparently cheap article when considering the question of defence, especially if it would fulfil the necessary functions. But many people chose the cheap article, because of its apparent cheapness, without knowing whether it would fulfil all that was required of it, or even if it really was cheap in the long run. The Naval Staff, which was created last year had been hard at work, but owing to the need for economy it was very small, and he was endeavouring to increase its usefulness by voluntary workers. He asked anyone of those present who cared to do so to help him. He would be glad if they would work out the number of submarines and the number of aircraft necessary to make Australia, with a coast line of approximately 12,210 miles, secure from attack. They must state how they would employ the submarines, how the bases should be defended, the amount of oil required, the number and disposition of necessary oil tanks, the number of parent ships, repair bases, submarines, aircraft, torpedo-carriers, ships for the repair and carriage of aircraft, where they should be stationed, the number of aerodromes, amount of petrol required, and the number of store-houses required from the coast. He would also like an estimate of the cost. He would remind them, too, that Germany's effort had not prevented the transport of 23,000,000 men and 46,000,000 tons of stores in the great war.

It was frequently stated that a few airships and submarines would suffice for defence. One of the most vital points was always forgotten, said Sir Percy Grant, and that was the protection of trade. They had seen lately what a partial dislocation of the interstate trade meant to the community. But suppose that it was "held up" for three months. What would be the result in all the great capitals of Australia and all the sea coast towns, especially if, at the same time, the military commandeer the railway? Suppose, in addition, that the overseas trade was "held up" for two months. He left the question for their consideration. Any country which depended on its export trade for its wealth and prosperity, and on its import trade for the essentials necessary for carrying on its industries and a way—must never lose command of the sea. The battleship, the cruiser, the destroyer, the submarine, coastal motor boat, and other small craft, each had its function, and in his opinion the time had not come when any one or two of these classes could successfully compete against a combination of all the others.

PROOF AGAINST ALL-FIRE

BANDITS BURGLARS

Protected by

an automatic

Dynamite

Trigger

Lock protected

by

a five ply

Chrome steel

Drill proof plate

HERRING-HALL-MARVIN SAFE CO.

LATEST IMPROVED FIREPROOF SAFES

Patent Fireproofing Composition

Unequalled in the World to-day

MUSTARD & CO.

Sole Agents.

A PROBLEM IN PRICES.

"In many cases retail prices show as yet no sign of reflecting a considerable drop in the cost of raw materials. Where, for instance, is the reduction in the price of soap or margarine that will compare with the drop in the cost of ground nuts and palm kernels?"

In some far Polynesian isle
The native with contented smile
Dwells in his quonk (or native hut)
And cultivates the Ojah nut.
The Ojah nut has always been
Employed in making Sebalene.
But now-a-days it has a share
In every household's daily fare.
And it's transformed to finest Plup
Beside each British breakfast cup.

One morning when the white exploiter
Had drifted round to reconnoitre,
The native's customary smile
Concealed a modicum of guile.
He spoke of floods and broken fences,
Of failing crops and high expenses,
And having thus prepared the land,
At last declared his cunning hand:
"You take," he said, "my nuts away.
But look how rottenly you pay—
Five cowrie shells for every ton.
I must have six." The deal was done.

By time of day it wanted then
Some minutes to the hour of ten
And up the agent's prices went
Exactly seventy-five per cent.
By ten his principal had stuck
Another fifty on for luck.
The shipper at the port of Rhong
By ten-fifteen was going strong,
And cabled his increase of rates
For every kind of Ojah freight;
By half-past ten the news was hurled
To every corner of the world:
Ten-forty saw that news derange
The calm of every Stock Exchange.
For scarcely had it gained adoption
When up went every Ojah option;
The manufacturer had stuck
His price up ere eleven struck,
And every grocer of the nation
Was wired or 'phoned the new quota-
tion;
And they, of course, on this advice
At once increased the retail price—
To clear themselves, what could they do
But multiply the rise by two?
Thus noon of that eventful day
Had heard the youngest grocer say:
"Beg pardon, mum—the price of Plup
Is three and fivepence-halfpenny up."

All this was many moons ago
And consular statistics show
That there have since been frequent
cuts.

In cowrie rates for Ojah nuts,
While native pere was still alive
The rate had dropped again to five.
And now the Ojah trade is run
By his contented elder son,
Who wears an even larger smile
And keeps ten wives in slap-up style,
And only asks three cowrie shells
For every ton of nuts he sells.

This, as I said, was long ago,
But news of it is rather slow,
And no one here as yet has seen
A marked decline in Sebalene.
And still the price per pound of Plup
Is three and fivepence-halfpenny up.

It seems to me uncommon queer
The contrast indicated here—
When Ojah nuts went up in price
Plup promptly followed in a trice.
When Ojah nuts regain the floor
Plup stays exactly as before.
Oh, would that I could now enlist
The aid of some economist
To tell me why this strange connection
Should work so fast in one direction
But slower than the slowest hearse,
Decline to function in reverse!

Lucio.

A "GREAT CONCERT" IN JAPAN A JAPANESE REPORT.

A brilliant young violinist, Mr. Mischa Elman, has been giving concerts in Japan. The *Japan Chronicle* prints the following uncensored translation from a report of one of the concerts appearing in the *Osaka Mainichi*:
Great concert supervised by *Mainichi Shimbun* was held at Chukokaido, Osaka last night, in most magnificent scene as first part of Mr. Elman's performance in Osaka. Many finely dressed Japanese high class people and foreigners filled the hall. At exactly seven, great violinist who wore a fine dresscoat was appeared on stage, very beautifully decorated with the dark green curtain, amid the loud cheers like a storm. When Mr. Lessor, pianist, sat in front of piano, Elman's fingers has begun to move softly on a key-board a bow run fluently on the strings, at the same time loud stopped. First section of program famous music "Vivaldi," started thus. The audience were forgotten themselves with a fascinating tune flowing out from his God-like skillful art. After several of finer performances, all of which have fully satisfied the people, programs were finished.

Mr. D. Minari relates, after hearing of this music, that Mr. Elman is certainly a genius of violin and really one of the greatest violinist in the world as one might have expected, and he seems to have specially good hand for such a emotional music. Also young pianist is found a very excellent one as he did without any hindering of sound of violin, though any pianist feel much of difficulty on this. The only thing what I felt a sorry, not myself but perhaps for a performer, is that the piano was not so good one and insufficiently made roof art to leak the fluent sound.
By the way, on the second concert, to-night program shall be entirely changed there expects young lady Motoko of High priest Kochohi, imperial family, to attend.

Mr. S. Okuni, engraver, who was one of the audience at that night, is going to make up a half-length statue as a commemoration and wish to give it to Mr. Elman.

Chelsea Royal Boot Dubbin

WATERPROOF
For HUNTING & SHOOTING BOOTS, HARNESS, Etc.
This Boot Dubbin, used sparingly, improves the polish on boots and shoes, making the leather supple and waterproof. Used on Saddles and Harness, it is of great value, smartening their appearance and making them more durable. Used on footballs, Chelsea Boot Dubbin will render the cover waterproof, thus keeping the ball a uniform weight even on the wettest of football grounds.

SOLD IN ALL STORES.

Manufactured by:
CASWELL & Co., Ltd.,
Kettering, ENGLAND.

WILKINSON'S

PAINTS & VARNISHES

FOR ALL
ENGINEERING REQUIREMENTS

FOR OVER 30 YEARS
WE HAVE HAD RESIDENT REPRESENTATIVES IN THE FAR EAST AND HAVE MADE A COMPLETE STUDY OF PAINT AND VARNISH REQUIREMENTS IN TROPICAL COUNTRIES. THIS EXPERIENCE IS AT YOUR SERVICE IN COMMUNICATING WITH OUR LOCAL BRANCH.

SHANGHAI. HONGKONG. BOMBAY.
2 Kiating Road. Alexandra Buildings. Oriental Buildings.
STOCKS HELD AT ALL BRANCHES.
AGENTS AND DISTRIBUTORS IN EVERY PORT.
FACTORIES:

LIVERPOOL. LONDON. WEST-DRAYTON.

WILKINSON, HEYWOOD & CLARK, LTD.
GREAT BRITAIN'S LARGEST PAINT & VARNISH MAKERS, FOUNDED 1770
Caledonian Works, POPLAR, LONDON, E.

B S A

DECIDING FACTORS IN THE CHOICE OF A MOTORCYCLE.

Other people's opinions.

"Then came a B.S.A. I did not know that a single-cylinder could develop so much power. Where the average single is getting a trifle feverish on its bottom gear, the hefty B.S.A. is still singing calmly away on second. I never unearthed a gradient which could bring her down to first, which I used solely for starting purposes or where the surface put such wind up me that I wanted to climb dead slow. And talk about substantial! The B.S.A. is built like a tank, and is fundamentally incapable of fracturing anything, while the craziest of the craziest impression that nothing will ever wear out. She struck me as the utilitarian machine par excellence—the very 'lins for the hard rider, who goes a long way in any weather, and isn't sure whether he will ever be in a position to buy another machine."

What
IXION
says
of
B.S.A.
Motor Bicycles.

From *The Motor Cycle*,
January 13th, 1921.

REVISED PRICES	H.K. Price.	List price in England.
Model "A" 6 1/2 h.p. Combination, Lucas "Magdyno" Lighting, Spare Wheel, etc., etc.	£225	£235
Model "H" 4 1/2 h.p. Chain Drive	£120	£110
Model "H" 4 1/2 h.p. Combination	£170/10/0	£162/10/0
Hood, Screen and Luggage Grid	£10 extra.	
"Cowey" Horn and "Cowey" Speedometer (Trip Model)	£29 extra.	
Lucas "Magdyno" Electric Lighting (Three Lights, Head, Rear and Sidecar)	£25 extra.	

WRITE FOR ILLUSTRATED CATALOGUE
B.S.A. Cycles Ltd., Birmingham.
Sole Agents: **Walter Ford & Co.**
8, Queen's Road Central. Tel. Nos. 1955 & 3558.

WHAT EVERY ONE NEEDS

is a little corrective medicine from time to time. Bodily ailments are the common lot of the majority of mankind. Fortunately, most of these ailments are not in the beginning, serious and if taken in time are easily amenable to simple treatment. Among them are derangements of the digestive system. As soon as you feel that this is anything wrong with the stomach the best course you can adopt is to take a dose of Beecham's Pills. In all probability relief will be experienced even after the first dose of this excellent preparation and perseverance with the remedy will induce a sense of freshness—of energy—of buoyancy—as the result of the improved working of the organs of digestion. There are few forms of ordinary dyspepsia, biliousness, headache or constipation that will not yield to the curative influence of

BEECHAM'S PILLS

The excellent results obtained by the use of BEECHAM'S PILLS have proved the worth of the confidence they enjoy. Specially suitable for the ailments peculiar to females of all ages. They have helped thousands and recommended themselves

DAIRY FARM NEWS

Customers are requested to apply for our Revised Price List which came into force on 1st March, 1921.

THE DAIRY FARM, ICE & COLD
STORAGE CO., LTD.

CHAPOTEAUT'S MORRHUOL



Superior to Emulsions or Cod Liver oil.
Each tiny Morrhual capsule represents the medicinal value of a teaspoonful of oil.
Recommended at the Paris Academy of Medicine, for loss of appetite and flesh, to patients with consumptive tendencies.
Sold in bottles of 100 Capsules.
Sold by all Chemists.

THE NEW FRENCH REMEDY, THERAPION No. 1 THERAPION No. 2 THERAPION No. 3

ON SALE
HONGKONG HARBOR REPORTS
of the
LEGISLATIVE COUNCILS for the
Session 1919.
Revised by the Members.
PRICE \$5.
DAIRY PRESS OFFICE.

SANITARY WASHABLE HALL'S DISTEMPER

THE KING OF WATER PAINTS.

The scientific ideal of a wall covering is one that is not only beautiful, but easy to keep clean, germ proof, absolutely fast in colour, and when applied a thorough disinfectant. No wall covering conforms so closely to these requirements as Hall's Sanitary Washable Distemper which has the important advantages of being most economical and durable.

Hall's Distemper is applied with a whitewash brush, saving much in the cost of labour.
It acts hard, kills microbes and vermin, and disinfects.

It is made in a wide range of 70 colours, including rich dark as well as light tints. The colours never fade, enabling furniture and pictures to be moved about a room without showing discoloured walls.

Hall's Distemper decoration may be washed by lightly sponging down with clean tepid water. It remains clean, sweet and fresh for years.

shade card and full particulars post free on application to:—

WM. C. JACK & CO., LTD.
14, DES VOGES ROAD, CENTRAL,
SOLE AGENTS FOR HONGKONG AND SOUTH CHINA

From NOBLE'S ENGLAND



Direct from the Factory to your Home.

Buy all your Dress Requirements and Household Goods from the great British Mail-order House. You will be delighted with the quality and workmanship of the goods, the up-to-date and attractive styles, and the low prices. You can be smartly dressed and yet be economical if you purchase all you need from Noble's.

The New 68-page Catalogue.

Post Free from the "Hong Kong Daily Press," Hong Kong (this saves you the time taken in writing to England in the first place). Send to-day for this beautifully illustrated catalogue—you will find it full of interest and value. It shows you how you can buy all Wearing Apparel for men, women and children, and your Household Requirements at factory prices, thus saving money on every purchase.

Some of the articles illustrated:

Tailor-Made Costumes	Underwear	Made to Measure Suits
Frocks and Coat Frocks	Baby Linen	Overcoats, Waterproofs
Skirts and Underskirts	School Outfits	Bedding, Linens
Blouses, Millinery	Hats, Caps, Footwear	Carpets, Curtains
Coats, Sports Coats	Ready-to-Wear Suits	Napery, Cutlery

PATTERNS. John Noble, Ltd., will gladly send a splendid selection of patterns Post Free on application to Manchester.
REMITTANCES (in full) should wherever possible be sent by Bank Order, or by Bank Draft, payable at sight on London or Manchester.

JOHN NOBLE LTD., Manchester, England

DODWELL & COMPANY, LD.

STEAMSHIP SERVICES.

Regular Sailings:

NEW YORK & BOSTON

via Suez or Panama Canals at Owners' Option.

S.S. "EGREMONT CASTLE" ... sailing on or about 6th April

LLOYD TRIESTINOFor **BRINDISI VENICE & TRIESTE**

Taking Cargo on through Bills of Lading for LEVANT, BLACK SEA & DANUBE PORTS.

FLUME having been re-opened for traffic, cargo is also accepted for this port on through B/Lading

S.S. "TRIESTE" ... sailing on or about April 20th.

For **SHANGHAI**

S.S. "TRIESTE" ... sailing on or about 20th March.

Passenger's Luggage can be insured at the Office of the Agents.

NANYO YUSEN KAISHA, Ltd.

(SOUTH SEA MAIL S.S. CO.)

Regular Services between

JAPAN, HONGKONG & JAVA.For **JAVA**

S.S. "BORNEO MARU" ... sailing on or about 24th March.

For **JAPAN**

S.S. "MACASSAR MARU" ... sailing on or about 28th March.

OCEAN TRANSPORT Co., Ltd.

(TAIYO KAIUN KAISHA)

Steamship Service Trans-Pacific.

Also to Australia, Europe, etc.

NATAL LINE OF STEAMERS.

TAKING Cargo on through Bills of Lading for SOUTH AFRICAN PORTS with transshipments at CALCUTTA.

In conjunction with the

INDO CHINA STEAM NAVIGATION CO., LTD.

AND APCAR LINES.

For Freight or Passage on any of the above Lines apply to—

DODWELL & CO., LTD.

Agents

32

N. Y. K.**NIPPON YUSEN KAISHA**

SAILINGS FROM HONGKONG SUBJECT TO ALTERATION.

SEATTLE & VICTORIA or VANCOUVER via Manila, Shanghai & Japan ports

Cargo to Overland Points U.S. in connection with Great Northern Northern Pacific and Chicago, Milwaukee & St. Paul Railways.

KASHIMA MARU (omitting Manila)	Wednesday, 30th Apr., at 11 a.m.
SUWA MARU	Friday, 6th May, at 11 a.m.
FUSHIMI MARU (omitting Manila)	Tuesday, 31st May, at 11 a.m.
KATORI MARU	Friday, 17th June, at 11 a.m.

LONDON & ANTWERP via Singapore, Penang, Colombo, Suez

Port Said and Marseilles.

MISHIMA MARU	Friday, 18th Mar., at 11 a.m.
SADO MARU	Wednesday, 6th Apr., at 11 a.m.
KITANO MARU	Friday, 16th Apr., at 11 a.m.
INABA MARU	Friday, 23rd Apr., at 11 a.m.

HAMBURG, AMSTERDAM, LONDON & ROTTERDAM.

MITO MARU ... Thursday, 24th March.

LIVERPOOL & MARSEILLES via Suez.**MELBOURNE & SYDNEY via Manila, Zamboanga, Thursday**

Island, Townsville & Brisbane.

TANGO MARU	Monday, 28th Mar., at 11 a.m.
NIKKO MARU	Tuesday, 19th Apr., at 11 a.m.
AKI MARU	Tuesday, 17th May, at 11 a.m.

NEW YORK via Suez.

AKITA MARU ... Tuesday, 22nd March.

SOUTH AMERICAN PORTS via CAPE.

KAWACHI MARU (sailing from Singapore) Wednesday, 11th May.

BOMBAY & COLOMBO via Singapore.

CALCUTTA MARU ... Saturday, 28th March.

CALCUTTA & BANGCOON via Singapore & Penang.

MURORAN MARU ... Thursday, 24th March.

TOTTORI MARU ... Wednesday, 6th April.

JAPAN PORTS—Nagasaki, Kobe & Yokohama.

AKI MARU ... Tuesday, 12th Apr., at 11 a.m.

SHANGHAI, KOBE & YOKOHAMA.

INABA MARU ... Saturday, 19th Mar., at 11 a.m.

NAGAI MARU (Kobe only) ... Sunday, 20th March.

NAGATO MARU ... Wednesday, 23rd March.

KAMO MARU ... Thursday, 31st Mar., at 11 a.m.

For further information apply to—**NIPPON YUSEN KAISHA.**

S. YASUDA, Manager.

PRINCE LINE FAR EAST SERVICE

Regular Sailings to Boston and/or New York by fast freight steamers

For **BOSTON** and**NEW YORK**

S.S. "MONGOLIAN PRINCE" ... 15th April, (via Suez).

For Freight and full particulars apply to—

FURNESS, (FAR EAST) LIMITED.

St. George's Building.

Telephone 5165.

Telegrams "Furnprince."

SCOTTISH LETTER.

CLYDE SHIPYARD SHUT DOWN.

THE FOLLY OF CA' CANNY.

[FROM OUR OWN CORRESPONDENT.]

EDINBURGH, January 28th.

A significant indication of the serious position of the shipbuilding industry is the decision of the Clyde Royal Dock (Great Britain) Ltd., to close down their yard at Whiteinch on the Clyde, and to cancel orders for four large passenger and cargo steamers under construction at Dumbarton and Greenock. The reason given is that the firm, which acquired the yard on the Clyde for the purpose of building their own ships, can to-day purchase vessels more cheaply than they can build them. Good second-hand steamers, it is stated, can be bought for as little as a ton than the net cost of construction at the Whiteinch shipyard.

Another note of danger was struck at the meeting of the Houlder Line, where it was announced that contracts for the building of two new meat-carrying steamers on the Clyde had been cancelled. At the time the contracts were entered into the price was based upon the cost of labour and material, plus percentage for establishment charges and profit. The serious increases in the price of labour and materials, coupled with the further tendency to remark that this popular indoor winter pastime is largely confined to the three south-western counties. Here and there clubs are to be found outside that area—in Ayrshire, Lanarkshire, and along the Borders—but Dumfriesshire and Galloway are its home and nursery. In the North and East it is hardly known at all. Yet its appeal, especially to the young rustic, is undoubted. This is attested by the hold, it has in the South. There are few parishes in these counties that have not their carpet bowling club, sometimes two. In many cases the minister and the schoolmaster take an active part. Where halls are not available, farm granaries, disused cottages, and other odd buildings are adapted. We know a lately derelict cottage, far up a southland glen, which nightly resounds to the sounds of the bowlers gathered in from farm town or shepherd's cot, some of them travelling long distances. Inter-club and inter-parish contests are frequent, and rivalry is of the keenest.

An unanswerable argument. Much was said—but not too much—at the recent Watsonian dinners about the spirit which a good school engenders. At no time was this spirit better exhibited than during the late war. "I felt as if the eye of the School was upon me all the time," said a young Watsonian who went through the whole of the struggle. All public schoolmen will appreciate the inspiration that filled this young officer.

Another little incident will appeal especially to men who were at the Big School. A young Watsonian was in the ranks and was recommended for a commission. When the youth appeared before the Colonel, the latter, after various questions, expressed his approval on all points save that of age. "I am afraid you are too young for a commission," was the verdict. The Major, however, mentioned that the aspirant was a Watsonian. "A very young Watsonian," remarked the Colonel, who was an Englishman, and therefore not sufficiently impressed. "But have you ever seen them play football?" asked the Major. The objection, it is told, was at once withdrawn.

MISCELLANEA.

Colonel Stewart Mackenzie of Seaforth, when he takes his seat in the House of Lords as Baron Seaforth, will wear the robes worn 124 years ago by his grandfather, the "Deaf and dumb" Lord Seaforth. A picturesque significance will thus be given to the restoration of the Seaforths to their former high position in the State.

A memorial brass tablet has been placed on St. Columba's Church, Post Street, Chelsea, to the memory of the 103 members of the London Scottish Rugby Club who fell in the war.

There is an interesting circumstance connected with the complimentary luncheon to be given to Lord Invernairn by the members of the Industrial Welfare Society. The Right Hon. John Hodge, M.P., who will preside, was in his early days a steel smelter under Lord Invernairn—then Mr. William Beardsmore—at the Beardsmore Works, Parkhead, Glasgow. Mr. Hodge, it may also be mentioned, was at one time a "heaver-up" in the Motherwell Works of the Glasgow Iron Company.

MARRIAGE.

At St. Cuthbert's Church, Philbeach Gardens, London, on the 18th January, Andrew Murray Reith, of the Hongkong and Shanghai Banking Corporation, to Madeleine Ratcliffe Cousins Sidebottom, of 19 Court Road, Tunbridge Wells, widow of John Nowell Sidebottom.

OBITUARY.

By the death of the Hon. Guy Edward Colebrooke, late Lieutenant, R.N.V.R., there is now no heir to the Colebrooke Peerage and Baronetcy. Mr. Colebrooke, who was 27 years of age, was the only son of the first Lord Colebrooke, Abington House, Lanarkshire.

At Glen Lodge, Dunoon, William Murdoch, late of Shanghai, son of the late William Murdoch, The Hollies, Dumfriesshire, 45.

WINNING THE PEACE.

SIR W. ROBERTSON'S THREE ESSENTIALS.

Field-Marshal Sir Wm. Robertson, in a speech to members of the London Stock Exchange, enumerated three points which he regarded as essential if we were to "win the peace":—

(1.)—Germany should pay up;

(2.)—Members of Parliament should remember their general election promises; and

(3.)—Every shackle should be removed forthwith from industry, finance, and commerce.

Sir William's remarks were greeted with cheers.

few months back his third, "Aurelia," was reviewed. He has not yet got out of the imitative stage, as was shown by his too obviously Shakespearean sonnets in that book, but the undoubted merit of his "Four Idylls" was commented on at the time. In the light of his tentative performance, there is a certain humour in his statement to an interviewer that he has been sent for by the Japanese Government, not as "a man of purely scholastic attainments," but "as a creator." Nothing he has done so far warrants that great claim.

But the appointment flings a revealing light on the different methods of Britain and Japan. Mr. Nichols would never have got such a post in our country without scholastic attainments. Professors with us come out of a limited class of experts in literary history; Japan appoints a poet, and has the courage to pick out a young one with his career to make, one not blighted by years of textual criticism, but still in the warm flush of enthusiasm. As we reflect on it we find a new significance in the phrase, "The wisdom of the East." Imagine the excitement in our country if poetry were the path to professorship! Unfortunately, it is unthinkable.

CARPET BOWLING.

With the short days and the long nights, and with outdoor work in rural districts largely curtailed, the carpet bowling season is at its height. It is curious to remark that this popular indoor winter pastime is largely confined to the three south-western counties. Here and there clubs are to be found outside that area—in Ayrshire, Lanarkshire, and along the Borders—but Dumfriesshire and Galloway are its home and nursery. In the North and East it is hardly known at all. Yet its appeal, especially to the young rustic, is undoubted. This is attested by the hold, it has in the South. There are few parishes in these counties that have not their carpet bowling club, sometimes two. In many cases the minister and the schoolmaster take an active part. Where halls are not available, farm granaries, disused cottages, and other odd buildings are adapted. We know a lately derelict cottage, far up a southland glen, which nightly resounds to the sounds of the bowlers gathered in from farm town or shepherd's cot, some of them travelling long distances. Inter-club and inter-parish contests are frequent, and rivalry is of the keenest.

AN UNANSWERABLE ARGUMENT.

Much was said—but not too much—at the recent Watsonian dinners about the spirit which a good school engenders. At no time was this spirit better exhibited than during the late war. "I felt as if the eye of the School was upon me all the time," said a young Watsonian who went through the whole of the struggle. All public schoolmen will appreciate the inspiration that filled this young officer.

Another little incident will appeal especially to men who were at the Big School. A young Watsonian was in the ranks and was recommended for a commission. When the youth appeared before the Colonel, the latter, after various questions, expressed his approval on all points save that of age. "I am afraid you are too young for a commission," was the verdict. The Major, however, mentioned that the aspirant was a Watsonian. "A very young Watsonian," remarked the Colonel, who was an Englishman, and therefore not sufficiently impressed. "But have you ever seen them play football?" asked the Major. The objection, it is told, was at once withdrawn.

MISCELLANEA.

Colonel Stewart Mackenzie of Seaforth, when he takes his seat in the House of Lords as Baron Seaforth, will wear the robes worn 124 years ago by his grandfather, the "Deaf and dumb" Lord Seaforth. A picturesque significance will thus be given to the restoration of the Seaforths to their former high position in the State.

A memorial brass tablet has been placed on St. Columba's Church, Post Street, Chelsea, to the memory of the 103 members of the London Scottish Rugby Club who fell in the war.

There is an interesting circumstance connected with the complimentary luncheon to be given to Lord Invernairn by the members of the Industrial Welfare Society. The Right Hon. John Hodge, M.P., who will preside, was in his early days a steel smelter under Lord Invernairn—then Mr. William Beardsmore—at the Beardsmore Works, Parkhead, Glasgow. Mr. Hodge, it may also be mentioned, was at one time a "heaver-up" in the Motherwell Works of the Glasgow Iron Company.

MARRIAGE.

At St. Cuthbert's Church, Philbeach Gardens, London, on the 18th January, Andrew Murray Reith, of the Hongkong and Shanghai Banking Corporation, to Madeleine Ratcliffe Cousins Sidebottom, of 19 Court Road, Tunbridge Wells, widow of John Nowell Sidebottom.

OBITUARY.

By the death of the Hon. Guy Edward Colebrooke, late Lieutenant, R.N.V.R., there is now no heir to the Colebrooke Peerage and Baronetcy. Mr. Colebrooke, who was 27 years of age, was the only son of the first Lord Colebrooke, Abington House, Lanarkshire.

At Glen Lodge, Dunoon, William Murdoch, late of Shanghai, son of the late William Murdoch, The Hollies, Dumfriesshire, 45.

WINNING THE PEACE.

SIR W. ROBERTSON'S THREE ESSENTIALS.

Field-Marshal Sir Wm. Robertson, in a speech to members of the London Stock Exchange, enumerated three points which he regarded as essential if we were to "win the peace":—

(1.)—Germany should pay up;

(2.)—Members of Parliament should remember their general election promises; and

(3.)—Every shackle should be removed forthwith from industry, finance, and commerce.

Sir William's remarks were greeted with cheers.

INDO-CHINA**STEAM NAVIGATION COMPANY LIMITED.**

SAILINGS SUBJECT TO ALTERATION

MANILA		"LOONGSANG" Fri.	18th Mar., 3 p.m.
TIENTSIN		"CHEONGSHING" Sat.	19th Mar., 9 a.m.
KORE via SHANGHAI		"NANSANG" Sun.	20th Mar., D'light
SHANGHAI via SWATOW		"KWONGSANG" Sun.	20th Mar., D'light
BANGKOK via SWATOW		"KWONGSANG" Tues.	22nd Mar., D'light
STRAITS		"LAISANG" Tues.	22nd Mar., 3 p.m.
HAIPHONG via HOIHOW		"TEOPOA" Wed.	23rd Mar., 9 a.m.
SHANGHAI & TIENTSIN		"CHOYRANG" Thurs.	24th Mar., D'light
SANDAKAN		"HINSANG" Sat.	26th Mar., Noon.

CALCUTTA LINE.—This Line affords regular sailings to Calcutta, Penang and Singapore; returning from Calcutta steamers proceed via Straits and Hongkong to Japan, occasionally calling at Shanghai. All steamers have excellent passenger accommodation, are fitted with Electric Light and Fans and carry a fully-qualified Surgeon.**SHANGHAI LINE.**—Sailings approximately every five days between Canton and Shanghai, sometimes calling at Swatow. Through tickets can be obtained and through Bill of Lading are issued to all Northern and Yangtze Ports via Shanghai.**MANILA LINE.**—A weekly service is maintained with Manila by vessels with good passenger accommodation, sailing twice on both ports every Friday, calling at Hoihow when inducement offers.**HAIPHONG LINE.**—Sailings approximately weekly for passengers and cargo, calling at Hoihow when inducement offers.**BORNEO LINE.**—One sailing per month between Hongkong and Sandakan by a steamer having up-to-date accommodation for passengers. Cargo taken on through Bills of Lading for Kudat, Jesselton, Labuan, Tawau and Lahad Dato.**TIENTSIN LINE.**—A regular service is run from March to November between Hongkong and Tientsin, calling at Weihaiwei and Chetoo.**CALCUTTA LINE.**

S.S. "LAISANG" will be despatched on or about Tuesday, Mar. 22nd, 3 p.m. for SINGAPORE, PENANG & CALCUTTA.

Through Bills of Lading issued to RANGOON, PORT SWET-TENHAM, MADRAS and DUTCH EAST INDIES.

For Freight or Passage apply to—

Jardine, Matheson & Co., Ltd.,

GENERAL MANAGERS

Telephone No. 215.

GLEN AND SHIRE

Joint Service of Steamers.

U.K.-STRAITS, CHINA & JAPAN SERVICE**OUTWARDS.**

Vessel	Due Hongkong
S.S. "FENBROOKSHIRE"	22nd March
S.S. "GLENIFFER"	12th April
S.S. "GLENLYLE"	28th April

HOMEWARDS.

Vessel	Leaves Hongkong	Discharges
S.S. "GLENARIFFE"	30th Mar.	GENOA, LONDON & ROTTERDAM.

Movements are subject to change without notice.

For freight or further particulars please apply to—

Jardine, Matheson & Co., Ltd.,**The Glen Line, Ltd., AGENTS.**

Tel. No. 21 and 5 ex 23 and 2836.

Cable Address

Kawakisen, Kobe.

Bentley's A.B.C. 5th Ed.

and Scott's Codes.



Telephone: Kansai

2244, 15323.

KAWASAKI KISEN KAISHA

(KAWASAKI STEAMSHIP CO.)

CAPITAL PAID-UP Y20,000,000

President: Mr. Y. KAWASAKI

Vice-President: Mr. K. MATSUOKA

Managing Director: Mr. MASA ABE

The Company has on hand a Large Number of

NEW CARGO STEAMERS

ALWAYS READY FOR

CHARTERS of all descriptions.

The following are comprised in the Company's Fleet:—

Eleven steamers of 9,100 tons each deadweight.

And under the Company's management:—

Twenty steamers of about 9,100 tons deadweight each.

Two steamers of about 8,400 tons deadweight each.

(Belonging to the Kawasaki Dockyard Co. Ltd.)

For Charter Rates and all other particulars apply to the

KAWASAKI KISEN KAISHA

No. 8, BURE, KOB.

67

SHIPPING NEWS

ARRIVALS.

March 17th.
Ohkang, Chinese str., 533 tons, Capt. Tala, from Swatow, with a general cargo.—Chinese.
Chenai, British str., 1,334 tons, Capt. P. P. Furlow, from Shanghai and Swatow, with a general cargo.—B. & S. *Empress of Japan*, British str., Capt. Dixon Hopcraft, R.N.R., from Vancouver, with a general cargo.—C.P.O.S.
Kang Ping, Chinese str., 1,742 tons, Capt. F. D. Hansen, from Shanghai, with a general cargo.—C.M.S.N. Co.
Kwangai, British str., 1,223 tons, Capt. Mathias, from Shanghai and Swatow, with a general cargo.—B. & S.
Kwang Sang, British str., 1,424 tons, Capt. Richard, from Shanghai, with a general cargo.—J.M. & Co.
Lake Pearl, American str., 1,906 tons, Capt. Walter Babr, from Shanghai and Swatow, with a general cargo.—P.M. S.S. Co.
Mishima Maru, Japanese str., 4,918 tons, Capt. Okamoto, from Shanghai, with a general cargo.—N.Y.K.
Nancy Muller, British str., 916 tons, Capt. Sangster, from Shanghai, with a general cargo.—Moller & Co.
Nelara Maru, Japanese str., 843 tons, Capt. Kitagawa, from Bangkok, with rice.—Sato & Co.
Pedro Nunes, Portuguese str., 3,274 tons, Capt. Santos Frederique, from Lisbon, with a general cargo.—De Rocha.
Tung Shing, British str., 1,468 tons, from Canton, with a general cargo.—J.M. & Co.

CLEARANCES.

March 17th.
Alling, for Saigon.
Arratoon, for Singapore.
Atlas Maru, for Shanghai.
Chenai, for Canton.
Fengling, for Swatow.
Heishin Maru, for Karatsu.
Hydrangea, for Swatow.
Indomeneus, for Moji.
Kung Ping, for Canton.
Kwangsang, for Canton.
Mishima Maru, for Singapore.
Nichishima Maru, for Tsingtau.
Pooler, for K. C. Wan.
Tungking, for Swatow.
Tyndareus, for Manila.

PASSENGERS.

ARRIVALS.
 Per s.s. *Chenai*, on March 17th:—Mr. and Mrs. Marriner, Miss Marriner, Mr. Much.
 Per s.s. *Empress of Japan*, on March 17th:—Mr. H. B. Bernard, Lieut.-Comdr. W. Gilchrist, Mr. Espphanh, Miss J. Hall, Mr. A. C. Matthews, Mr. P. O'Hare, Mr. P. Reid, Mr. J. L. Broughton, Miss I. B. Matthews, Mrs. D. M. E. Phillips, Mr. H. Rehimo, Mr. W. S. Briggs, Mr. F. Natterford, Mr. A. Boumon, and Mr. S. L. Silang.

SHIPPING MOVEMENTS.

The s.s. *Elpenor* (Blue Funnel line) left Singapore on March 16th, and is due here on March 21st.
 The P. & O. Co.'s s.s. *Karnala* left Shanghai for this port on the 15th instant at 1 p.m., and is due here at about 6 a.m. to-day.
 The N.Y.K. s.s. *Muroran Maru* (Calcutta line) left Koba for this port via Moji on March 16th, and is expected here on March 23rd.
 The s.s. *Nanking* sailed from Shanghai yesterday, and may be expected to arrive at this port on Sunday at 2 p.m. She will leave for Manila on Tuesday, March 22nd at noon.

VESSELS EXPECTED.

Agassnor (Blue Funnel), due April 17th.
Alway (Barber line), from New York, due about March 20th.
Autolichus (Blue Funnel), due March 24th.
Bowen Castle (Barber line), Dodwell & Co., agents, from New York, due May 15th.
Cadoretta (Admiral line), from Saigon, due about April 5th.
Coazel (Admiral line), from Portland Ore., due about April 5th.
Crosskeys (Admiral line), from Seattle, Wash., due about April 6th.
Egremont Castle, due about March 10th.
Elpenor (Blue Funnel), due March 20th.
Empress of Japan, due at Hongkong on March 17th (3 p.m.).
Eurogades (Blue Funnel), due April 30th.
Heishin Maru (N.Y.K.), from Calcutta, March 19th.
Inaba Maru (N.Y.K.), from London, due March 18th.
Iyo Maru (N.Y.K. European), from London, due April 14th.
Kamakura Maru (N.Y.K.), from Liverpool, due April 10th.
Lake Onawa (Admiral line), from Saigon, due about March 25th.
Nagato Maru (N.Y.K.), from Europe, due March 22nd.
Pyrrhus (Blue Funnel line), due April 10th.
Tenyo Maru (T.K.K.), due March 20th.
Telemachus (Blue Funnel), due April 12th.

WEATHER REPORT.

March 17th, at 11.57.—Pressure changed since yesterday are small at reporting stations.

The anti cyclone appears to be central over S.W. Japan.

Moderate monsoon may be expected over the China Sea.

Hongkong rainfall for the 24 hours ending at 10 a.m. to-day, 0.00 inch. Total since January 1st, 2.70 inches against an average of 4.46 inches.

The forecast for the 24 hours ending at noon to-day is as follows:—

District	Forecast
Hongkong to Gap Rock	E. and N.E. winds, moderate; fine to cloudy; fog later.
Formosa Channel	N.E. winds, freshening.
South coast of China between Hongkong and Lamoocks	The same as No. 1.
South coast of China between Hongkong and Hainan	The same as No. 1.

HONGKONG METEOROLOGICAL REGISTER.

Hongkong Observatory, March 17th.

	Previous Day at 3 p.m.	On Date at 6 a.m.	On Date at 2 p.m.
Barometer	29.94	29.99	29.95
Temperature	69	65	70
Humidity	71	66	76
Wind Direction	East	ESE	East
Force	3	2	3
Weather	—	b	b
Rain	—	—	—

Highest open-air temperature on 16th... 70
 Lowest open-air temperature on 17th... 63

C.P.O.S.

SAILINGS

HONGKONG TO VANCOUVER

Ship	From	Due
EMPRESS OF JAPAN	Mar. 22	Apr. 12
EMPRESS OF ASIA	Mar. 31	Apr. 18
MONTEAGUE	Apr. 7	May 15
EMPRESS OF RUSSIA	Apr. 23	May 15
EMPRESS OF JAPAN	May 17	June 13
EMPRESS OF ASIA	May 26	June 13
MONTEAGUE	June 14	July 8
EMPRESS OF RUSSIA	June 20	July 11
EMPRESS OF JAPAN	July 7	July 29
EMPRESS OF ASIA	July 21	Aug. 8
EMPRESS OF RUSSIA	Aug. 18	Sept. 5

Passengers to Europe are strongly urged to determine the exact date of the Atlantic sailing desired prior to, and as far in advance as possible, their departure from the Orient. Traffic confined to the Atlantic will be conveyed as on the Pacific. Atlantic reservations can be arranged by letter or cable for all passengers to Europe. Frequent sailings from Montreal to Liverpool, London & Glasgow. Passengers arriving at all ports reservations will be issued here.

For Fares and other information please apply to
HONGKONG OFFICE
 Telephone 107. Cable address: CANADIAN PACIFIC OCEAN SERVICES, LTD.

CHINA MAIL S.S. CO., LTD.

Incorporated in U.S.A.

FREIGHT AND PASSENGERS

S.S. "NANKING"	S.S. "NILE"	S.S. "CHINA"
15,000 Tons	11,000 Tons	10,200 Tons

SAILING FROM
HONGKONG for SAN FRANCISCO
 (via Shanghai, Japan Ports and Honolulu)

S.S. "CHINA"	S.S. "NANKING"	S.S. "NILE"
May 18th	March 30th	April 21st

SAILING FROM
HONGKONG for MANILA

S.S. "NANKING"	March 19th
----------------	------------

SAILING FROM
HONGKONG for SINGAPORE

S.S. "CHINA"	S.S. "NILE"
April 30th	April 3rd

AN UNSURPASSED HIGH CLASS PASSENGER SERVICE.

C. T. SUBRIDGE, FREIGHT & PASSENGER AGENT,
 PRINCE'S BUILDING, 100 HONG KONG STREET.
 TELEPHONE, PASSENGER DEPT. TEL. FREIGHT DEPT. & AGENT.
 No. 1934. No. 2161.

PACIFIC MAIL S.S. CO.

TRANS-PACIFIC SERVICE

Freight and Passenger.

For SAN FRANCISCO via SHANGHAI, JAPAN PORTS AND HONOLULU.

AMERICAN STEAMERS

"COLOMBIA"	Wednesday, March 23rd.
"VENEZUELA"	Wednesday, April 20th.
"GOLDEN STATE"	About Monday, April 25th.

PANAMA SERVICE

Freight and Passenger.

Regular bi-monthly sailings from San Francisco for Mexico, Central America, Panama and West Coast of South America.

SHANGHAI-CALCUTTA SERVICE

Freight Only

For SHANGHAI

For SINGAPORE, PENANG, RANGOON AND CALCUTTA.

MANILA-EAST-INDIA SERVICE

Freight and Passenger.

SAN FRANCISCO, HONOLULU, MANILA, SAIGON, SINGAPORE, CALCUTTA & COLOMBO.

Monthly Sailings.

ROUND THE WORLD SERVICE

Freight Only, Monthly Sailing.

San Francisco to Yokohama, Kobe, Dairen, Tientsin, Shanghai, Manila, Saigon, Singapore, Calcutta, Colombo, Bombay, Alexandria, Suez, Marseille, Barcelona, the ice Baltimora, Norfolk, Chesapeake, Los Angeles and San Francisco.

For full information regarding rates, space, etc., apply to—

PACIFIC MAIL S.S. CO.
 Telephone 141. Cable Address "SOLANO." Hotel Manilla, Hongkong.

STRUTHERS & DIXON, Inc.

GREEN STAR LINE.

Operating Far Eastern service for account of the UNITED STATES SHIPPING BOARD.

To NEW YORK & BALTIMORE

"Eurana" 26th March

To SAN FRANCISCO (via) MANILA

"West Henshaw" 21st March

To SEATTLE & VANCOUVER

"West Isis" 28th March

Also cargo accepted for Transshipment at San Francisco and/or Seattle to weekly sailings for

NEW ORLEANS, SAVANNAH, NORFOLK, BALTIMORE, PHILADELPHIA, NEW YORK, BOSTON.

Through Bills of Lading issued to all U.S. & Canadian Overland Common Points.

HONGKONG OFFICE—1st floor, Powell's Building, 12, Des Voeux Rd., Tel. 3008. [45]

JAVA-CHINA-JAPAN LIJN.

REGULAR FORTNIGHTLY SERVICE BETWEEN
 JAVA, CHINA AND JAPAN.

STRAMERS	From	Expected ON OR ABOUT	Will Leave ON OR ABOUT	For
TJITARONH	JAVA	in port	31st Mar.	JAPAN
TJIBODAS	JAVA	31st Mar.	27th Mar.	SHANGHAI
TJILEBOET	JAPAN	23rd Mar.	28th Mar.	JAVA
TJIKINI	SHANGHAI	27th Mar.	28th Mar.	JAVA
TJILATJAP	JAVA	28th Mar.	31st Mar.	JAVA

* Wireless Telegraphy.
 The Steamers are all fitted throughout with Electric Light and have accommodation for a limited number of saloon passengers. All steamers carry a duly qualified surgeon. Cargo taken at through rates to all ports in Netherlands India and Australia.
 For Particulars of Freight and Passage apply to the

JAVA-CHINA-JAPAN LIJN.

Telephone No. 1574.

York Building First Floor

VEREENIGDE NEDERLANDSCHE SCHEEPVAART MAATSCHAPPIJ

(United Netherlands Navigation Company)

HOLLAND-OOST AZIE LIJN

(Holland East Asia Line)

(Members on the Straits, China and Japan Conferences).

Regular monthly service between

JAPAN PORTS, SHANGHAI HONGKONG AND

MANILA

AND

AMSTERDAM, ROTTERDAM, HAMBURG

AND BREMEN

Sailings subject to alterations.

Loading	For	Sailing on or about
"ALDERAMIN" April	AMSTERDAM & HAMBURG	16th April.
"BOEROE" May	AMSTERDAM & HAMBURG	20th May.
"ALCOR" June	ROTTERDAM & HAMBURG	20th June.
"ALCHIBA" July	AMSTERDAM & HAMBURG	30th July.

For full particulars please apply to—

JAVA-CHINA-JAPAN LYN

General Agents,

Tel. No. 154.

York Building.

NEW YORK DIRECT

Joint Service of the

"BLUE FUNNEL" LINE

OCEAN S.S. CO., LTD., AND CHINA MUTUAL S.S. CO., LTD.

AND

AMERICAN & MANCHURIAN LINE

(ELDERMAN & BUCKNALL S.S. CO., LTD.)

Sailings from Hongkong.

"LAERTES"	...	27th Mar.
"KANDAHAR"	...	6th Apr.
"CITY OF DUNKIRK"	...	20th Apr.

Steamers proceed via Suez Canal or Panama Canal at Owners' option.

Subject to change without notice.

For freight and particulars apply to—

BUTTERFIELD & SWIRE, or THE BANK LINE LTD., HONGKONG

HONGKONG AND CANTON. REES & CO., CANTON.

SHIPBUILDERS.
 SHIP REPAIRERS.
 BOILER MAKERS.
 FORGE MASTERS.
 OXY-ACETYLENE &
 ELECTRIC WELDERS.
 MECHANICAL &
 ELECTRICAL
 ENGINEERS

TAKOO DOCKYARD & ENGINEERING COMPANY
 OF HONGKONG, LIMITED.

—DRY DOCK—

Length 787 Feet.

Length on Blocks 750 Ft.

Depth on Centre of

811 (H.W.O.S.T.) 34 ft. 6 ins.

—THREE SLIPWAYS—

Capable of Handling Ships Up

to 3,000 Tons Displacement.

Electric Crane at Sea Wall, Capable of

Lifting 100 Tons at 70 Feet Radius

BUTTERFIELD & SWIRE

TEL. ADDRESS: "TAKOO DOCK," HONGKONG.

AGENTS.

Telephone No. 212.

HONGKONG, CHINA & JAPAN.

Cable Flag: "C" OVER ANG. PENANG.



Asahi Beer

SPECIALLY BREWED FOR EXPORT

DAI NIPPON BREWERY COMPANY, LIMITED.

TOKYO, JAPAN.

SOLE AGENTS:

MITSUBI BUSSAN KAISHA, LTD., HONGKONG.

LOS ANGELES PACIFIC NAVIGATION COMPANY

(TRANS-PACIFIC FREIGHT SERVICE).

Operating United States Shipping Board Steamers

HONGKONG TO LOS ANGELES, CAL., U.S.A.

Due Towards	About	Sailing	About
s.s. "WEST HIKA"	1st April.	s.s. "WEST HIKA"	3rd April.
s.s. "WEST HIXON"	1st May.	s.s. "WEST HIXON"	3rd May.

Through Bills of Lading to all U.S. ports. Shipside connection with Salt Lake, Santa Fe and Southern Pacific Railroads.

Telephone

1062.

CHAS. E. RICHARDSON,

General Agent for South China,

Prince's Buildings, Chater Road.

AMERICAN & ORIENTAL LINE

NEW YORK via Suez

Subject to change without notice.

ORIENTAL AFRICAN LINE.

INDIAN AFRICAN LINE.

Cargo carried on through Bills of Lading from HONGKONG to BEIRA, OMANAGOA BAY, DURBAN (Natal), EAST LONDON, PORT ELIZABETH and CAPE TOWN direct or with transshipment at OALOUTTA and/or COLOMBO.

For particulars apply to—

THE BANK LINE, LTD.,
Managing Agent.

"ELLERMAN" LINE.

ELLERMAN & BUCKNALL S.S. CO. LTD.)

JAPAN, CHINA AND STRAITS

UNITED KINGDOM AND CONTINENT.

LONDON, AMSTERDAM, ROTTERDAM & HAMBURG

S.S. "VIGO" ... 4th April.

Subject to change without notice.

For particulars of sailings shippers are requested to apply to the undersigned.

THE BANK LINE, LTD.

or to Messrs & Co., Canton.

General Agents.

C. N. C.
CHINA NAVIGATION CO., LTD.

SAILINGS SUBJECT TO ALTERATION

For	Steamer	To Sail
HONGKONG, PAKHOI & H'PHONG	"KAIFONG"	On 19th March, 10 A.M.
SHANGHAI & TIENTSIN	"BOOCHOW"	On 19th March, Noon.
SHANGHAI & TIENTSIN	"CHENAN"	On 19th March, Noon.
SHANGHAI & TIENTSIN	"NINGPO"	On 22nd March, 10 A.M.
SHANGHAI & TIENTSIN	"CHUBAN"	On 22nd March, Noon.
SWATOW & HANGKOW	"SINKIANG"	On 22nd March, Noon.
AMOI, SHANGHAI & PUKOW	"TEAN"	On 23rd March, Noon.
SHANGHAI	"SUNNING"	On 24th March, Noon.

SHANGHAI LINE—PASSENGER, MAILS and CARGO.
Excellent Saloon accommodation. Amplest Electric Light and Fans in Saloon and State-rooms. Regular schedule service between Canton, Hongkong, Shanghai (three times weekly) and Tientsin (weekly), taking Cargo on through Bills of Lading to all Yangtze and Northern China Ports. Passengers are landed in Shanghai, avoiding the inconvenience of transshipment at Woosung.

BANGKOK LINE—Weekly service to and from Bangkok via Swatow.

For Freight or Passage apply to—

BUTTERFIELD & SWIRE,
Agents.

Telephone 36.

DOUGLAS STEAMSHIP CO., LTD.

HONGKONG AND SOUTH CHINA COAST PORT SERVICE.

REGULAR SERVICE of Fast, High Class Coast Steamers having good accommodation for First-Class Passengers Electric Light and Fans in staterooms and Saloons and Excellent cuisine.

FOR

SWATOW, AMOI & FOOCHOW
AND RETURN

(Occupying 9 to 10 Days).

"HAILONG"	... Capt. W. Cooper	FRIDAY, Mar. 18th, at 12 Noon.
"HAIHONG"	... Capt. W. C. Farnsworth	FRIDAY, Mar. 25th, at 12 Noon.

Arrivals and Departures from the Company's Wharf (near Blake Pier).

For Freight and Passage, apply to—

DOUGLAS LAPRAIK & CO.,
General Manager.

MESSAGERIES MARITIMES.

FRENCH MAIL LINES.

SAILINGS FROM HONGKONG SUBJECT TO ALTERATION.

Destination	Steamer & Departure	Sailing Date
SHANGHAI, KORE & YOKOHAMA	"AMAZONE" ... 11,000	On or about 4th April.
	"ANDRE LEBON" 30,000	On or about 27th April.

MARSHALLS via SAIGON, SINGAPORE, COLOMBO, DIBOUTI, SUZUKI, PORT SAID	"CORDILLERE" ... 10,000	On or about 22nd March.
--	-------------------------	-------------------------

ALL STEAMERS FITTED WITH WIRELESS TELEGRAPHY.
For full particulars regarding sailings, etc., apply to—

H. BODENFUSCH,
Acting Agent,
Queen's Building.

Telephone 740.

P. & O. - BRITISH INDIA.
APCAR AND EASTERN & AUSTRALIAN LINES

(COMPANIES Incorporated in ENGLAND).

MAIL AND PASSENGER SERVICES

STRAITS, JAVA, BURMA, CEYLON, INDIA, PERSIAN GULF, WEST INDIES.

MAURITIUS, EAST & SOUTH AFRICA, AUSTRALASIA INCLUDING

NEW ZEALAND & QUEENSLAND PORTS, RED SEA.

EGYPT, EUROPE, Etc.

PENINSULAR & ORIENTAL SAILINGS (South)

S.S.	Tons	From Hongkong (about)	Destination
"KARMALA"	9,000	19th Mar. 10 A.M.	Marcellus, London & Antwerp
"KASHMIR"	9,000	20th Mar. do	do
"KANKIN"	7,000	4th Apr. do	Singapore, Colombo & Bombay.
"DUNERA"	6,414	11th Apr. do	Marcellus, London & Antwerp
"KEYBER"	9,000	18th Apr. do	do
"SOUHAN"	7,000	25th Apr. do	Singapore, Colombo & Bombay.
"DILWARA"	6,400	3rd May. do	Marcellus, London & Antwerp
"NAGOYA"	7,000	10th May. do	do
"FLASSY"	7,348	13th June. do	do
"DELTA"	8,000	24th June. do	do

BRITISH INDIA - APCAR SAILINGS (South)

"TANDA"	6,966	21st Mar.	Calcutta via B'pore, P'ang & B'gon
---------	-------	-----------	------------------------------------

EASTERN & AUSTRALIAN SAILINGS (South)

"EASTERN"	4,000	5th April	Sandakan, Thursday Island
"KANOWNA"	7,000	2nd May	Townsville, Brisbane, Sydney & Melbourne.

SAILINGS TO SHANGHAI & JAPAN

"EASTERN"	4,000	9th Mar.	Japan direct.
"TOHILLA"	5,200	22nd Mar.	Shanghai & Japan.
"SOUHAN"	6,866	29th Mar.	Shanghai & Japan.
"DUNERA"	6,400	30th Mar.	Shanghai only.

WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS.

Tickets Interchangeable.
1st Saloon Passengers may travel by R.I.S.N. Company's Steamers between Singapore and Calcutta or Singapore and Madras in lieu of the section of their P. & O. Tickets Singapore to Calcutta.
All Claims are settled with Electric Fans free of charge.
Sailings and Sailing dates are liable to be cancelled or altered without notice.
Passengers not more than 24 ft. x 2 ft. x 1 ft. will be received at the Company's Office up to Noon on the day previous to sailing.

NOTICE TO CONSIGNEES.

Consignees are reminded of the necessity to apply to the Company's Agents regarding arrival of consignments expected of which they have received documents or advice. Any damaged packages must be left in the Godowns for examination by the Consignees and the Company's Surveyors, Messrs. Gurney & Duns, at 10 A.M. on MONDAYS and THURSDAYS. All Claims must be presented within ten days of the Steamers' arrival here, after which date they cannot be recognised. No Claims will be admitted after the goods have left the Godowns.

For Further Information, Passages, Fares, Freight, Handbooks, etc., apply to
MACKINNON, MACKENZIE & CO.,
Agents.
22, Des Voeux Road Central, HONGKONG.

O. S. K.
OSAKA SHOSHEN KAISHA.

SAILINGS FROM HONGKONG SUBJECT TO ALTERATION.

LONDON, ANTWERP, ROTTERDAM & HAMBURG—Monthly direct

service via Singapore and Port Said.

BUENOS AIRES—RIO DE JANEIRO, SANTOS, MAURITIUS.

DURBAN & CAPE TOWN via SINGAPORE. PASSENGER SERVICE.

BOMBAY & COLOMBO—Regular fortnightly service via Singapore.

SAIGON, BANGKOK & SINGAPORE—Regular monthly service.

SYDNEY & MELBOURNE—Monthly service taking cargo to New Zealand and

Pacific Islands.

VICTORIA, VANCOUVER, SEATTLE & TACOMA—

Via Shanghai and Dairen—Regular fortnightly passenger service touching at

intermediate ports in Japan taking cargo to OVERLAND PORTS U.S. in con-

nection with Chicago, Milwaukee and St. Paul Railway.

NEW YORK—Regular monthly service via Japan Ports, San Francisco, Panama and

Cuban Ports.

ONE STEAMER ... Beginning of April.

NEW ORLEANS LINE ... Tuesday, 22nd March.

JAPAN PORTS—Shanghai, Kobe, Yokohama.

KEELUNG via SWATOW & AMOI—These steamers have excellent accommoda-

tion for 1st and 2nd class saloon passengers and will arrive and depart from the O.R.K.

wharf near the Harbour Office.

TAKAO via SWATOW & AMOI ... Friday, 25th Mar.

For sailing dates and further particulars please apply to—

Y. YABUDA, Manager,
No. 1, Queen's Building.

Tel. No. 744 & 745.

AUSTRALIAN ORIENTAL LINE.

HONGKONG TO PHILIPPINES AND AUSTRALIAN PORTS.

Steamer ... Arr. Hongkong from Australia ... 21st Mar. at 3 P.M.

This Steamer is fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice, Fresh Provisions, etc., and has superior accommodation with Electric Lights throughout and Electric Fans in the State-Rooms. A daily qualified Doctor is carried. Reduced Fares. Cargo booked through to all Australian, New Zealand & Tasmanian Ports.

For Freight and passage apply to— BUTTERFIELD & SWIRE, Agents.

T. K. K.
TOYO KISEN KAISHA

HONGKONG TO SAN FRANCISCO

via SHANGHAI, THE INLAND SEA, JAPAN & HONOLULU

"THE PATHWAY OF THE SUN."

STEAMERS	TONS	LEAVE HONGKONG
"SIBERIA MARU" ...	23,000	March 20th
"TENYO MARU" ...	22,000	April 3rd
"SHINYO MARU" ...	22,000	April 27th
"FUBIA MARU" ...	20,000	May 14th
"KORUA MARU" ...	20,000	May 25th

SOUTH AMERICAN LINE

HONGKONG TO VALPARAISO

via JAPAN, HONOLULU, HILO, SAN FRANCISCO, SAN PEDRO, SANTIAGO

CRUZ, BALBOA, CALLAO, MOLLEND, ARICA & IQUIQUE.

Through to TRANS-ANDIN Route to BUENOS AIRES.

STEAMERS	TONS	LEAVE HONGKONG
"HAYO MARU" ...	14,000	April 9th
"SEITO MARU" ...	14,000	May 12th

For full information regarding passengers, freight and sailings, apply to—

Y. TSUTSUMI, Manager,
King's Building.

Tel. Nos. 5274 & 5275.

Agents at Canton:

Messrs. T. W. GRIFFITH, LTD.

(34)



TRANS-PACIFIC PASSENGER AND FREIGHT SERVICE

Operating the following U.S. Shipping Board Steamers.

For VICTORIA and SEATTLE.

Calling at Shanghai and Japan Ports.

SS. "WENATCHEE" ... Passenger and Freight—May 14th.

FOR SEATTLE, TACOMA, VICTORIA & VANCOUVER

(Calling at Shanghai, Dairen and Japan Ports).

"WHEATLAND MONTANA" ... Freight Only—About March 27th.

"CROSSKEYS" ... do ... About April 21st.

"CROSSKEYS" ... For MANILA ... April 9th.

For PORTLAND DIRECT.

(Calling at Kobe and Yokohama).

"COAXET" ... Freight only ... About Mar. 19th.

"MONTAGUE" ... About April 11th.

Through Bills of Lading issued to Overseas Consignees.

For Freight and Particulars apply to—

THE ADMIRAL LINE.

Fifth Floor, Hotel Mansions.

Telephone 2477 & 2478.

[7]

THE ADMIRAL LINE

THE PACIFIC STEAMSHIP CO.

REGULAR SERVICE

To & From

SAIGON—SINGAPORE—SUMATRA

JAVA PORTS

OPERATING THE FOLLOWING U.S.S.B. STEAMERS

CADARETTA ... April 5th.

GLYMONT ... April 16th.

Through bills of lading issued to all United States, Pacific Coast and

Overland Ports.

For full Particulars and Rates, Apply to—

THE ADMIRAL LINE.

5th Floor, HOTEL MANSIONS BUILDING.

Tel. Add.: ADMIRALINE.

Telephone 2477 & 2478.

[6]

SERVICE to UNITED STATES

For NEW YORK and/or BOSTON via Panama.

For freight space and particulars apply to—

BARBER STEAMSHIP

LINES, INC.,

THE ADMIRAL LINE.

TELEPHONE ... AGENTS ... 5th Floor

2477 & 2478. HOTEL MANSIONS.

[173]

CHINA-AUSTRALIA MAIL S.S. LINE.

For AUSTRALIAN PORTS via MANILA & SANDAKAN.

"VICTORIA" ... April 11th.

SPECIAL SAILING FOR SHANGHAI.

"HWAH PING" ... March 18th.

For Freight and Passage, apply to—

THE CHINA & AUSTRALIA S.S. CO. LTD.

Agents.

112, Cross Street Central.

Tel. 2207.

[9]

POST OFFICE NOTICE

INWARD MAILS.

FROM	PER	DATE
SHANGHAI	Karlsruhe ...	18th inst.
SHANGHAI	Sinkiang ...	18th inst.
Europe via Suez (Letters and News- papers London 17th Feb.) ...	Ingaba Maru ...	18th inst.
STRAITS and CALCUTTA ...	Heijia Maru ...	19th inst.
U.S.A., JAPAN and SHANGHAI ...	Nanking ...	20th inst.
STRAITS	Nagata Maru ...	22nd inst.

OUTWARD MAILS.

FOR	PER	DATE
Fort Bayard	Tyndareus ...	Friday, 18th, 8.00 A.M.
Philippine Islands	Kaifong ...	Friday, 18th, 9.00 A.M.
Holihow, Pakhoi and Haiphong ...	...	Friday, 18th, ...
Straits, Bangkok, Ceylon, Mauritius, L. Marques, South Africa, India via Dhanshodhi, Egypt & EUROPE via MARSEILLES	Mishima Maru ...	Registration ... 8.45 A.M. Letters ... 9.30 A.M.
Swatow, Amoy and Poochow ...	Hai Loong ...	Friday, 18th, 11.00 A.M.
Philippine Islands	Longsaw ...	Friday, 18th, 2.00 P.M.
Shanghai and North China ...	Huachang ...	Friday, 18th, 2.00 P.M.
Straits, Bangkok and Calcutta ...	Lake Fung ...	Friday, 18th, 4.00 P.M.
Takao and Keelung	Yamato Maru ...	Friday, 18th, 4.00 P.M.
Straits, Bangkok, Ceylon, Mauritius, L. Marques, South Africa, India via Dhanshodhi, Egypt & EUROPE via MARSEILLES	Karlsruhe ...	Friday, 18th, ... Registration ... 5.00 P.M. Letters ... 5.30 A.M.
Tientsin	Cheongching ...	Saturday, 19th, 8.00 A.M.
Shanghai, North China and Japan ...	Ingaba Maru ...	Saturday, 19th, 10.00 A.M.
Shanghai and North China ...	Chowwa ...	Saturday, 19th, 11.00 A.M.
Shanghai and N. China ...	Soochow ...	Saturday, 19th, 11.00 A.M.
Shanghai, North China, Japan, Honolulu, Canada, United States, Central and South America & EUROPE via SAN FRANCISCO ...	Siberia Maru ...	Registration ... 5.00 P.M. Letters ... 5.00 P.M.
Swatow, Amoy and Keelung ...	Telouchus ...	Saturday, 19th, 5.00 P.M.
Swatow, Amoy and Keelung ...	Namany ...	Saturday, 19th, 5.00 P.M.
Swatow, Amoy and Keelung ...	Kaifong ...	Saturday, 19th, 5.00 P.M.
Swatow, Amoy and Keelung ...	Kaifong ...	Sunday, 20th, 9.00 A.M.
Swatow, Amoy and Keelung ...	Kaifong ...	Monday, 21st, 11.00 A.M.

* Correspondence bearing vessel's name only.

THE BLUE FUNNEL LINE.

REGULAR AND FAST FREIGHT AND PASSENGER SERVICES LONDON SERVICE (DIRECT).

"NINGOHO"	5TH APR. London, Amsterdam & Antwerp.
"THESEUS"	12TH APR. London, Rotterdam & Hamburg.
"ATREUS"	19TH APR. London, Amsterdam & Antwerp.
"ELPENOR"	26TH APR. London, Rotterdam & Hamburg.

LIVERPOOL SERVICE (DIRECT OR VIA CONTINENTAL PORTS).

"TELAMON"	22ND MAR. Havre & Liverpool.
"KT OF THE GARTER"	28TH MAR. Genoa, M'illes, L'pool & G'gow.
"IDOMENEUS"	19TH APR. Havre & Liverpool.
"AJAX"	19TH APR. Genoa, M'illes, L'pool & G'gow.

PACIFIC SERVICE (VIA KOBE AND YOKOHAMA).

"TYNDAREUS"	6TH APR. Victoria, Seattle & Vancouver.
"PROTESILAUS"	4TH MAY

NEW YORK SERVICE (VIA SUEZ OR PANAMA).

"LAERTES"	27TH MAR. via Suez.
-----------	---------------------

HOMeward PASSENGER SERVICE

"IDOMENEUS"	13TH APR. for Liverpool.
"PYRRHUS"	3RD MAY for London.
"ANCHISES"	21ST JUNE for London.
"TEIRESIAS"	7TH JULY for London.

FOR FREIGHT AND ALL INFORMATION APPLY TO—
BUTTERFIELD & SWIRE,
AGENTS.

ASIA BANKING CORPORATION

(AN AMERICAN BANK).

Capital	U.S. \$4,000,000
Surplus and Undivided Profits ...	U.S. \$1,489,000

HEAD OFFICE:
NEW YORK.BRANCH:
SAN FRANCISCO.Head Office for the Orient,
SHANGHAI.

BRANCHES:

CANTON	HANKOW	MANILA	TIENTSIN
CHANGSHA	PEKING	SINGAPORE	

VISITORS TO CANTON

Should Purchase
BY THE PEARL RIVER,
C. V. LLOYD

With Illustrations, Maps and Pla.

PRICE \$1.75

On Sale at:

Hongkong: "Daily Press" Office,
Messrs. KELLY & WALSH, Ltd.
Messrs. BARNES & CO.
Canton: Messrs. R. WATSON & CO.

THE INDUSTRIAL & COMMERCIAL BANK, LTD.

Head Office—6, Des Voeux Road Central.
Hankow Branch—Panoff Building.

DOMESTIC AND FOREIGN BANKING SERVICE PROMPT.

CURRENT, Savings, and Fixed Deposits
bear Interest at Rates 9 per cent., 4 per
cent., 5 per cent. respectively.
Inquiry on our SPECIAL SERVICE will
be welcome.J. UHANG LY,
Manager.
Hongkong, July 7th, 1919.

COMMERCIAL

OPENING QUOTATIONS.

March 17th.

ON LONDON.—	Telegraphic Transfer 4/3 1/2
Bank Bills, on demand 4/3 1/2	Bank Bills, at 30 days sight 4/3 1/2
Bank Bills, at 4 months sight 4/3 1/2	Credit, at 4 months sight 4/3 1/2
Documentary Bills, 4 months sight 4/3 1/2	
ON PARIS.—	Bank Bills, on demand 640
Credit, 4 months sight 700	
ON NEW YORK.—	Bank Bills, on demand 4 1/2
Credit, at 60 days sight 4 1/2	
ON BOMBAY.—	Telegraphic Transfer 17 1/2
Bank Bills, on demand 17 1/2	
ON CALCUTTA.—	Telegraphic Transfer 17 1/2
Bank Bills, on demand 17 1/2	
ON SHANGHAI.—	Bank Bills, at sight 100
Bank Bills, 30 days sight 92	
ON YOKOHAMA.—	On demand—Pess 10 1/2
ON SINGAPORE.—	On demand 18 1/2
ON BATAVIA.—	On demand 100
ON HONGKONG.—	On demand 91
Sovereigns, Bank's Buying Rate \$8.35 n.	
GOLD LEAF 100 fine per tola \$62.40	
BAR SILVER per oz. 32 1/2	

Hongkong ... 10 cents piece ... \$0.10 Premium.
Hongkong ... 10 ... 0.00 Discount.
Canton ... 10 ... 13.60
Canton ... 10 ... 0.00

HONGKONG SAVINGS BANK.

THE business of the above Bank is conducted by the HONGKONG & SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

INTEREST on deposits is allowed on the Minimum Monthly Balances at 3 per cent. per annum.

For the HONGKONG & SHANGHAI BANKING CORPORATION,
A. G. STEPHEN,
Chief Manager.
Hongkong, December 29th, 1920.

THE BANK OF CHINA.

行銀國中

(Specially authorized by Presidential Mandate of the Republic of China on the 22nd of November, 1917.)

Authorized Capital	\$80,000,000.00
Paid-up Capital	12,278,800.00
Reserve Funds	7,796,023.00

HEAD OFFICE—PEKING.

HONGKONG BRANCH—20-21, Connaught Road Central. Branches and Sub-branches all over China, and Correspondents in Japan, New York, San Francisco, Singapore and Manila.

London Bankers:—The National Provincial and Union Bank of England, Ltd.
The Guaranty Trust Company of New York.
New York Bankers:—The Irving National Bank.

Interest allowed on Current Accounts and Fixed Deposits. Terms on application.

Every description of Banking Business transacted.

Loans granted on approved securities.

Special facilities for Home Exchange.

Interest on Fixed Deposits at the following rates:—

For 3 months, 3 per cent. per annum.
For 6 months, 4 per cent. per annum.
For 12 months, 5 per cent. per annum.

TSUYEE PEI,
Manager.
Hongkong, February 7th, 1921.

CHARTERED BANK OF INDIA, AUSTRALIA & CHINA.

Incorporated by Royal Charter, 1853.
HEAD OFFICE—LONDON.

Paid-up Capital	\$3,000,000
Reserve Fund	\$3,500,000
Reserve Liability of Proprietors ...	\$3,000,000

FOREIGN EXCHANGE and General Banking business transacted.

CURRENT ACCOUNTS open and FIXED DEPOSITS received for 1 year or shorter periods at rates which will be quoted on application.

A. H. FERGUSON,
Acting Manager.
Hongkong, February 23rd, 1921.

BANQUE INDUSTRIELLE DE CHINE, (FRENCH BANK).

Subscribed Capital	Frs. 150,000,000
Paid Up Capital	F. 75,000,000
Reserve Funds	F. 60,000,000
Deposits	F. 835,000,000

The Chinese Government Owns one-third of the Capital.

Chairman of the Board: André Berthelot
of Directors: A. J. Parnotte
General Manager: HEAD OFFICE:
74, Rue Saint-Lazare, PARIS.

BRANCHES:

Lyon	Yunnanfu
Marseilles	Hang
Peking	Singapore
Shanghai	Canton
Tientsin	Saigon
Hankow	Haiphong
New York	London
Bordeaux	Tainanfu
Dunkerque	Batavia

BANKERS:

In FRANCE: Société Générale pour favoriser le Développement du Commerce et de l'Industrie en France.

In LONDON: London Joint City & Midland Bank, Ltd.

In SAN FRANCISCO: Crocker National Bank.

Correspondents in the Chief Commercial Centres of the World.

Telegraphic Address: CHIBANKIND.

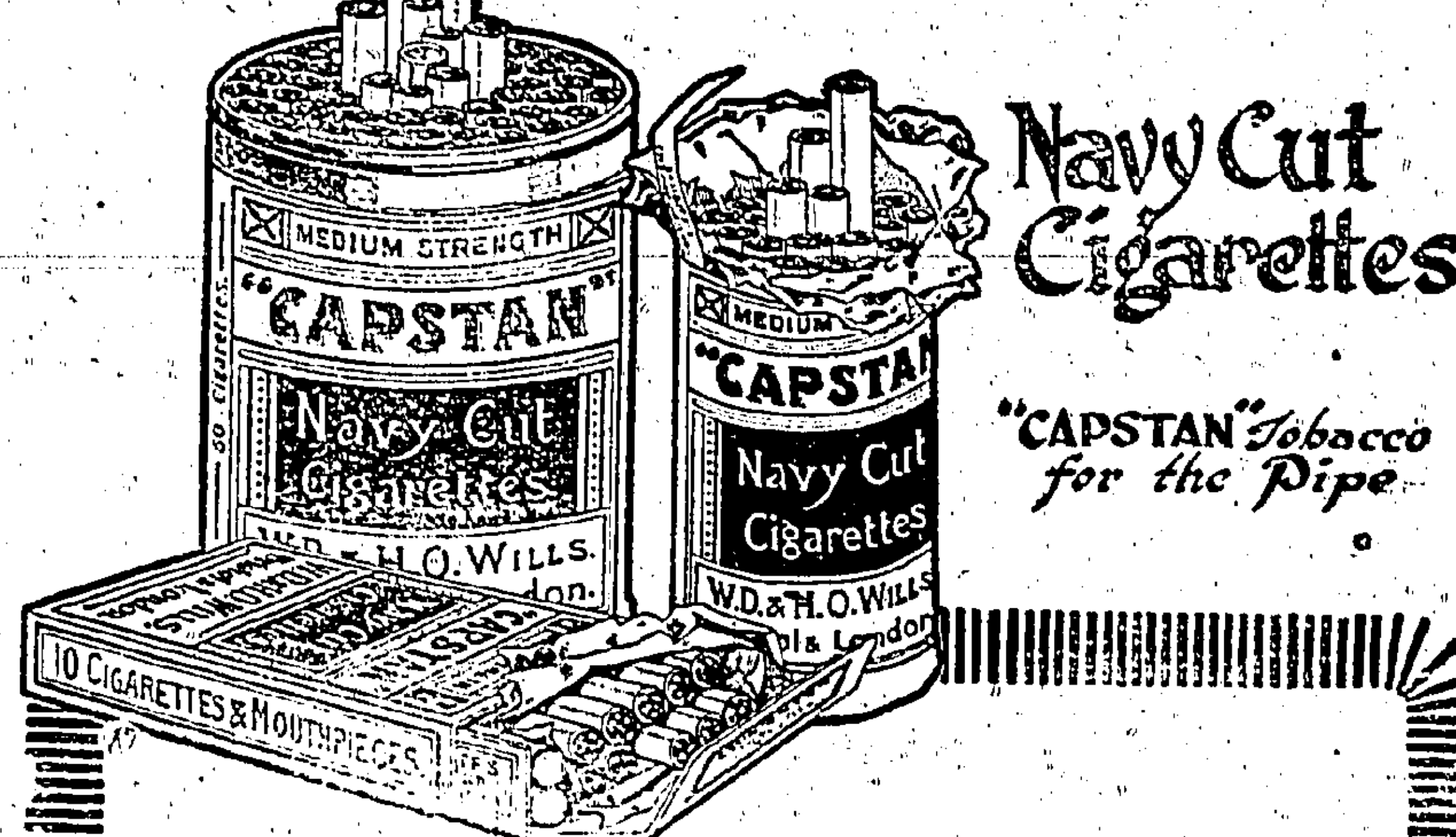
Interest on Current Accounts and Fixed Deposits in Local Currency and in Gold Terms on application.

Every description of Banking and Exchange business transacted.

Special facilities for French exchange.

M. MONTABIER,
Manager.
Hongkong, January 20th, 1921.

CAPSTAN



THE STANDARD OF QUALITY

AND

THE CIGARETTE FOR THE CONNOISSEUR.

Sold by all Tobacconists.

This advertisement is issued by British-American Tobacco Co. (China), Ltd.

HONGKONG AND SHANGHAI BANKING CORPORATION.

Head Office: Hongkong.	
Paid-up Capital	 \$15,000,000
Reserve Funds:—	
Sterling	 £2,500,000
Silver	 \$21,500,000
Reserve Liability of Proprietors	\$15,000,000

Court of Directors: G. T. M. EDKINS, Esq., Chairman. G. M. DONWELL, Esq., Deputy Chairman. A. H. COMPTON, Esq., A. C. LANG, Esq., S. GIBNEY, Esq., Hon. Mr. E. V. D. PARR, Hon. Mr. P. B. HOLYOAK, W. L. PATTISON, Esq., Hon. Mr. J. JOHNSTONE, J. A. PLUMMER, Esq.

Chief Manager: A. G. STEPHEN, Esq.

Manager: Hongkong—A. H. BARKER, Esq.

Acting Manager: Shanghai—G. H. STITT, Esq.

LONDON BANKERS: LONDON COUNTY WESTMINSTER & PARK'S BANK, LTD.

CURRENT ACCOUNTS opened in local CURRENCY and FIXED DEPOSITS received for one year or shorter periods in local Currency and Sterling on terms which will be quoted on application.

Hongkong, February 26th, 1921.

THE BANK OF TAIWAN, Limited.

(TAIWAN CHINKO).

Incorporated by Special Imperial Charter, 1899.

Capital Subscribed	Yen 60,000,000
Capital (Paid-up)	45,000,000
Reserve Funds	9,500,000

HEAD OFFICE—TAIPEI, FORMOSA.

BRANCHES:

JAPAN—Tokyo, Yokohama, Kobe, Osaka, Moji.

FORMOSA—Gilan, Kagi, Karento, Keelung, Makung, Nanto, Piman, Shinhokai, Taidin, Tainan, Takow, Tamsui, Toiyue, Aik.

CHINA—Shanghai, Hankow, Kinkiang, Amoy, Foochow, Swatow, Canton.

OTHERS—Hongkong, Bangkok, Singapore, Soerabaya, Semarang, Batavia, Bombay, London, New York.

LONDON BANKERS: LONDON COUNTY WESTMINSTER AND PARK'S BANK.

The Bank has Correspondents in Commercial Centres in the European Continent, Russia, Manchuria, Tsingtao, Japan, Indo-China, Siam, India, Philippine Islands, Java and other Dutch Indies, Australia, America, &c.

Interest allowed on Current Accounts and Fixed Deposits at rates which will be quoted on application.

S. KONDOH,
Manager.
Hongkong BRANCH,
8, Des Voeux Road Central.
Hongkong, September 1st, 1920.

THE CHINA SPECIE BANK, LTD.

HEAD OFFICE:

St. George's Building, Hongkong.

Chairman of Board of Directors: Mr. WONG SHIU HAM.

Chief Manager: Mr. L. S. HOLM.

Asst. Manager: Mr. K. T. WONG.

Hongkong Manager: Mr. L. P. ALLEN.

Foreign exchange and General Banking business transacted.

Current, Savings, and Fixed Deposits bear interest at rates of 2 per cent., 4 per cent., and 5 per cent. per annum, respectively.

L. S. HOLM,
Chief Manager.

Hongkong, October 2nd, 1920.

THE BANK OF EAST ASIA, Limited.

HEAD OFFICE—

No. 2, Queen's Road Central, HONGKONG. Established 1919.

PAID-UP CAPITAL	\$2,000,000.00
RESERVE FUND	500,000.00

DIRECTORS:

Mr. PONG WAI TUNG, Chairman.

Mr. Kan Ying Po, Mr. Mok Ching Kong, Mr. Fung Ping Shan, Mr. Wong Yan Tong, Mr. P. K. Kwok, Mr. Chan Ching Nam, Mr. Ng Chang Lin, Mr. Kan Chiu Nam.

Chief Manager: Mr. Kan Tung Po.

Asst. Manager: Mr. Li Tse Fong.

BRANCHES & AGENCIES:

LONDON, SHANGHAI, KOBÉ, NAGASAKI, SINGAPORE, TIENTSIN, MANILA, SAMARANG, SORABAYA.

Every description of Banking and Exchange business transacted. Loans granted on approved securities.

Interest allowed on Current Deposits Accounts at the rate of 2 per cent. per annum on Savings Accounts 4 per cent. per annum, and on Fixed Deposits at the following rates:—

For 3 months at the rate of 4 per cent. per annum
For 6 months at the rate of 4 1/2 per cent. per annum
For 12 months at the rate of 5 per cent. per annum

KAN TUNG PO,
Chief Manager.
Hongkong, October 1st, 1920.

THE MERCHANT BANK OF INDIA, Limited.

HEAD OFFICE:

15, Gracechurch Street, London, E.C. 3.

Authorized Capital	£3,000,000
Subscribed Capital	£1,800,000
Paid-up Capital	£1,050,000
Reserve Fund	£1,050,000

BANKERS: THE BANK OF ENGLAND, THE LONDON JOINT CITY & MIDLAND BANK, LTD.

Branches: Bombay, Hongkong, Kuala Lumpur, Rangoon, Calcutta, Howrah, Madras, Shanghai, Colombo, Kandy, New York, Singapore, Dacca, Karachi, Penang, Galle, Kota Bharu, Port Louis (Mauritius).

Every description of Banking and Exchange business transacted.

INTEREST allowed on Current Accounts to 2 per cent. per annum on Daily Balance and on Fixed Deposits at rates that may be ascertained on application.

N. C. WILSON,
Acting Manager.

7, Queen's Road Central, Hongkong, June 30th, 1920.

BANQUE DE L'INDO-CHINE, (FRENCH BANK).

Head Office: 15bis Rue La Fayette, Paris.

Subscribed Capital	Frs. 72,000,000.00
Paid-up Capital	Frs. 68,400,000.00
Reserve Funds	Frs. 69,547,203.56

BRANCHES:

Bangkok, Hongkong, Saigon, Batavia, Moukha, Shanghai, Canton, Nanning, Singapore, Djibouti, Peking, Tientsin, Haiphong, Peking, Peking, Hankow, Peking, Peking, Hanoi, Pondichery.

BANKERS: IN FRANCE: Comptoir National d'Escompte de Paris; Crédit Lyonnais; Banque de Paris et de Pays-Bas; Crédit Industriel et Commercial; Société Générale.

IN LONDON: The National Provincial and Union Bank of England Ltd., Comptoir National d'Escompte de Paris; Crédit Lyonnais.

IN NEW YORK: J. P. Morgan & Co., French American Banking Corporation, Guaranty Trust Co. of New York.

Interest allowed on Current Accounts and Fixed Deposits according to arrangement.

Every description of banking and exchange business transacted.

V. MABROT,
Acting Manager.
Hongkong, November 1st, 1920.

Printed and Published by HENRY ADOLPHUS CARTWRIGHT, JOY THE HONGKONG DAILY PRESS, LTD., at 10, Des Voeux Road Central, Victoria, Hongkong. London Office 181, Fleet Street, E.C.